

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001
Statement of Standalone and Consolidated Audited Results
for the Year ended March 31, 2014

(Rupees in lakhs)

Part-I

Particulars	Standalone					Consolidated				
	Audited (Refer Note 7)	Unaudited	Audited (Refer Note 7)	Audited		Audited (Refer Note 7)	Unaudited	Audited (Refer Note 7)	Audited	
	Three months ended 31.03.2014	Preceding three months ended 31.12.2013	Corresponding three months ended 31.03.2013 in Previous Year	Year ended 31.03.2014	Year ended 31.03.2013	Three months ended 31.03.2014	Preceding three months ended 31.12.2013	Corresponding three months ended 31.03.2013 in Previous Year	Year ended 31.03.2014	Year ended 31.03.2013
	1	2	3	4	5	6	7	8	9	10
1. a) Income from operations	83,896	83,835	71,948	323,163	251,838	84,403	84,246	72,382	324,899	253,461
b) Other operating income	814	596	639	3,015	3,539	817	600	643	3,032	3,554
2. Expenditure										
a) Interest (Financing Charges)	45,428	47,005	37,991	177,109	141,101	45,397	46,943	37,946	176,937	141,000
b) Employees cost	4,374	5,138	4,590	18,750	15,309	4,545	5,313	4,768	19,412	16,081
c) Business origination outsourcing	5,520	5,196	5,190	19,732	17,437	5,607	5,286	5,276	20,063	17,848
d) Other operating expenses	6,481	5,611	6,371	24,977	22,181	6,573	5,721	6,466	25,373	22,541
e) Depreciation	813	541	703	2,363	2,031	831	564	733	2,464	2,157
f) Provisions and loan losses	8,421	6,991	5,503	28,333	12,429	8,422	6,989	5,466	28,338	12,334
g) Total	71,037	70,482	60,348	271,264	210,488	71,375	70,816	60,655	272,587	211,961
3. Profit from Operations before Other Income & Exceptional Items (1-2)	13,673	13,949	12,239	54,914	44,889	13,845	14,030	12,370	55,344	45,054
4. Other income	85	7	8	106	191	77	16	44	104	166
5. Profit before Exceptional Items (3+4)	13,758	13,956	12,247	55,020	45,080	13,922	14,046	12,414	55,448	45,220
6. Exceptional items	-	-	-	-	-	-	-	-	-	-
7. Profit from Ordinary Activities before Tax (5+6)	13,758	13,956	12,247	55,020	45,080	13,922	14,046	12,414	55,448	45,220
8. Tax expense (including deferred tax)	4,685	4,740	3,671	18,619	14,425	4,686	4,740	3,673	18,620	14,429
9. Net Profit from Ordinary Activities after Tax (7 - 8)	9,073	9,216	8,576	36,401	30,655	9,236	9,306	8,741	36,828	30,791
10. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
11. Net Profit for the Period (9 - 10)	9,073	9,216	8,576	36,401	30,655	9,236	9,306	8,741	36,828	30,791
12. Paid-up equity share capital (Rs.10/- per share)	14,326	14,322	14,317	14,326	14,317	14,326	14,322	14,317	14,326	14,317
13. Reserves excluding revaluation reserves	-	-	-	215,144	182,160	-	-	-	214,350	180,939
14. Earnings per Share (EPS) - not annualised- before and after extraordinary items (in Rs.)										
a) Basic	6.34	6.44	6.21	25.43	22.89	6.45	6.50	6.33	25.73	22.99
b) Diluted	6.33	6.43	6.20	25.38	22.83	6.44	6.49	6.31	25.68	22.93

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Part II - Select Information for the Quarter and Year ended March 31, 2014

Particulars	Standalone					Consolidated				
	Audited (Refer Note 7)	Unaudited	Audited (Refer Note 7)	Audited		Audited (Refer Note 7)	Unaudited	Audited (Refer Note 7)	Audited	
	Three months ended 31.03.2014	Preceding three months ended 31.12.2013	Corresponding three months ended 31.03.2013 in Previous Year	Year ended 31.03.2014	Year ended 31.03.2013	Three months ended 31.03.2014	Preceding three months ended 31.12.2013	Corresponding three months ended 31.03.2013 in Previous Year	Year ended 31.03.2014	Year ended 31.03.2013
	1	2	3	4	5	6	7	8	9	10
A) Particulars of Shareholding										
1. Public shareholding										
- Number of shares	60,383,966	60,353,349	60,517,451	60,383,966	60,517,451	60,383,966	60,353,349	60,517,451	60,383,966	60,517,451
- Percentage of shareholding	42.17%	42.16%	42.29%	42.17%	42.29%	42.17%	42.16%	42.29%	42.17%	42.29%
2. Promoters and Promoter group shareholding										
a) Pledged / encumbered										
- Number of shares	-	-	-	-	-	-	-	-	-	-
- Percentage of shares	-	-	-	-	-	-	-	-	-	-
as a% of the total shareholding of the promoter / promoter group	-	-	-	-	-	-	-	-	-	-
as a% of the total share capital of the company	-	-	-	-	-	-	-	-	-	-
b) Non encumbered										
- Number of shares	82,807,068	82,801,718	82,590,290	82,807,068	82,590,290	82,807,068	82,801,718	82,590,290	82,807,068	82,590,290
- Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
as a% of the total shareholding of the promoter / promoter group	57.83%	57.84%	57.71%	57.83%	57.71%	57.83%	57.84%	57.71%	57.83%	57.71%
as a% of the total share capital of the company										

Particulars	Quarter ended March 31, 2014
B. Investor Complaints	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	0

Notes (cont..)

2. The above Statement of Standalone and Consolidated Audited Results for the year ended March 31, 2014 was reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on April 28, 2014.
3. The Scheme of Amalgamation of the Company's wholly owned subsidiary M/s. Cholamandalam Factoring Limited (CFACT) with the Company was sanctioned by the Hon'ble High Court of Judicature at Madras with an appointed date of April 1, 2012 and the Scheme is effective from May 24, 2013. Accordingly, the Company has given effect to the above Scheme, during the year ended March 31, 2014.
4. During the quarter ended March 31, 2014, 35,967 options were exercised. The total outstanding employee stock options as at March 31, 2014 is 960,918.
5. The Board of Directors of the Company have recommended a final dividend of 10% being Rs.1/- per share on the equity shares of the Company, for the year ended March 31, 2014 .
6. Segmental Reporting: The Company is primarily engaged in the business of financing, in India. All the activities of the Company revolve around the main business. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segmental Reporting in respect of the Consolidated results is given in Appendix 1.
7. The figures of the last quarter (columns 1,3,6 & 8) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the financial year.
8. Prior period/year figures have been regrouped wherever necessary to conform to the current period presentation.

On behalf of the Board of Directors



Vellayan Subbiah
Managing Director

Place : Chennai
Date : April 28, 2014

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Notes:

1. Statement of Assets and Liabilities as at March 31, 2014 is given below.

(Rs.in lakhs)

Particulars	Standalone		Consolidated	
	Audited		Audited	
	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	14,326	14,317	14,326	14,317
(b) Reserves and surplus	215,144	182,160	214,350	180,939
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	229,470	196,477	228,676	195,256
2. Share application money pending allotment	1	-	1	-
3. Minority interest	-	-	-	-
4. Non-current liabilities				
(a) Long-term borrowings	983,300	829,871	983,300	829,871
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	3,260	4,846	3,260	4,846
(d) Long-term provisions	11,049	8,820	11,049	8,821
Sub-total - Non-current liabilities	997,609	843,537	997,609	843,538
5. Current liabilities				
(a) Short-term borrowings	316,525	298,153	314,725	296,112
(b) Trade payables	12,456	14,388	14,667	15,112
(c) Current maturities of Long-term borrowings	509,494	400,877	509,494	400,877
(d) Other current liabilities	65,022	49,721	65,095	49,782
(e) Short-term provisions	24,103	15,327	24,148	22,171
Sub-total - Current liabilities	927,600	778,466	928,129	784,054
TOTAL - EQUITY AND LIABILITIES	2,154,680	1,818,480	2,154,415	1,822,848
B ASSETS				
1. Non-current assets				
(a) Fixed assets	7,290	7,065	7,426	7,276
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	6,612	7,439	2,198	2,862
(d) Deferred tax assets (net)	12,965	6,886	12,965	6,886
(e) Receivable under Financing Activity	1,307,904	1,147,363	1,307,904	1,147,365
(f) Long-term loans and advances	7,168	5,426	6,988	5,970
(g) Trade Receivables	-	-	1	-
(h) Other non-current assets	61,218	45,732	61,218	45,757
Sub-total - Non-current assets	1,403,157	1,219,911	1,398,700	1,216,116
2. Current assets				
(a) Current investments	1,630	15,012	1,700	14,333
(b) Inventories	-	-	-	-
(c) Trade receivables	-	-	1,661	486
(d) Cash and cash equivalents	80,084	38,897	81,284	40,368
(e) Receivable under Financing Activity	634,908	515,231	634,908	522,012
(f) Short-term loans and advances	1,432	1,242	2,676	1,319
(g) Other current assets	33,469	28,187	33,486	28,214
Sub-total - Current assets	751,523	598,569	755,715	606,732
TOTAL - ASSETS	2,154,680	1,818,480	2,154,415	1,822,848

Segment wise Revenue, Results and Capital Employed for consolidated results under clause 41 of the listing agreement

(Rupees in lakhs)

Particulars	Consolidated				
	Audited (Refer Note 7)	Unaudited	Audited (Refer Note 7)	Audited	
	Three months ended			Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	1	2	3	4	5
1. Segment Revenue					
Financing	84,710	84,431	72,596	326,178	255,398
Distribution	293	291	307	1,183	1,104
Stock Broking	267	197	179	797	697
Total	85,270	84,919	73,082	328,158	257,199
Less: Inter-Segment revenue	(50)	(73)	(57)	(227)	(184)
Net Revenue	85,220	84,846	73,025	327,931	257,015
2. Segment Results (Profit / (Loss) before tax)					
Financing	13,758	13,956	12,266	55,020	45,224
Distribution	122	103	133	468	200
Stock Broking	42	(13)	(17)	(40)	(97)
Total	13,922	14,046	12,382	55,448	45,327
Add: Other unallocable income net of unallocable expenditure	-	-	32	-	(107)
Net Profit / (Loss) before Tax	13,922	14,046	12,414	55,448	45,220
3. Capital Employed (Segment Assets - Segment Liabilities)					
Financing	206,718	206,567	181,262	206,718	181,262
Distribution	1,341	952	1,123	1,341	1,123
Stock Broking	1,734	895	963	1,734	963
Other Unallocable assets net of unallocable liabilities	18,883	16,823	11,908	18,883	11,908
Total	228,676	225,237	195,256	228,676	195,256

Note:
Management of the Company has identified the above reportable segments. Segment data for the previous periods, has been restated, wherever necessary, to conform to the current period presentation.

On behalf of the Board of Directors



Vellayan Subbiah
Managing Director

Place : Chennai
Date : April 28, 2014

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