

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.
Unaudited Financial Results (Provisional)
for the three months ended June 30, 2013

Part I □ 'lakhs

Particulars	Standalone				Consolidated			
	Unaudited	Audited (Refer Note 5)	Unaudited	Audited	Unaudited	Audited (Refer Note 5)	Unaudited	Audited
	Three months ended			Previous Year ended	Three months ended			Previous Year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	1	2	3	4	5	6	7	8
1. a) Income from operations	74,788	71,130	53,632	248,815	75,194	71,538	53,974	250,255
b) Other operating income	1,316	1,428	2,160	6,522	1,321	1,431	2,164	6,537
2. Expenditure								
a) Interest (Financing Charges)	39,726	37,991	31,374	141,101	39,688	37,946	31,378	141,000
b) Employees cost	4,576	4,590	3,157	15,309	4,746	4,768	3,370	16,081
c) Business origination outsourcing	4,778	5,190	3,713	17,437	4,855	5,276	3,830	17,848
d) Other operating expenses (net)	6,971	6,371	5,467	22,181	7,083	6,466	5,553	22,541
e) Depreciation	487	703	377	2,031	517	733	409	2,157
f) Provisions and loan losses	5,831	5,471	1,429	12,429	5,834	5,466	1,396	12,334
g) Total	62,369	60,316	45,517	210,488	62,723	60,655	45,936	211,961
3. Profit from Operations before Other Income (1-2)	13,735	12,242	10,275	44,849	13,792	12,314	10,202	44,831
4. Other income	78	5	14	231	108	100	103	389
5. Profit before Exceptional Items (3+4)	13,813	12,247	10,289	45,080	13,900	12,414	10,305	45,220
6. Exceptional items	-	-	-	-	-	-	-	-
7. Profit from Ordinary Activities before Tax (5+6)	13,813	12,247	10,289	45,080	13,900	12,414	10,305	45,220
8. Tax expense (including deferred tax)	4,695	3,671	3,324	14,425	4,695	3,673	3,324	14,429
9. Net Profit from Ordinary Activities after Tax (7-8)	9,118	8,576	6,965	30,655	9,205	8,741	6,981	30,791
10. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-
11. Net Profit for the Period (9-10)	9,118	8,576	6,965	30,655	9,205	8,741	6,981	30,791
12. Paid-up equity share capital (Rs.10/- per share)	14,321	14,317	13,262	14,317	14,321	14,317	13,262	14,317
13. Reserves excluding revaluation reserves				182,160				180,939
14. Earnings per Share (EPS) - not annualised- before and after extraordinary items (in Rs.)								
a) Basic	6.37	6.21	5.25	22.89	6.43	6.33	5.27	22.99
b) Diluted	6.35	6.20	5.25	22.83	6.42	6.31	5.26	22.93

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Part II

Select Information for the three months ended June 30, 2013

Particulars	Standalone				Consolidated			
	Unaudited	Audited (Refer Note 5)	Unaudited	Audited	Unaudited	Audited (Refer Note 5)	Unaudited	Audited
	Three months ended			Previous Year ended	Three months ended			Previous Year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	1	2	3	4	5	6	7	8
A. Particulars of Shareholding								
1. Public Shareholding								
- Number of shares	60,517,256	60,517,451	50,013,864	60,517,451	60,517,256	60,517,451	50,013,864	60,517,451
- Percentage of shareholding	42.28	42.29	37.73	42.29	42.28	42.29	37.73	42.29
2. Promoters and Promoter group shareholding								
a) Pledged / Encumbered								
- Number of shares	-	-	-	-	-	-	-	-
- Percentage of shares	-	-	-	-	-	-	-	-
as a% of the total shareholding of the promoter / promoter group	-	-	-	-	-	-	-	-
as a% of the total share capital of the company	-	-	-	-	-	-	-	-
b) Non encumbered								
- Number of shares	82,628,701	82,590,290	82,542,685	82,590,290	82,628,701	82,590,290	82,542,685	82,590,290
- Percentage of shares								
as a% of the total shareholding of the promoter / promoter group	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
as a% of the total share capital of the company	57.72	57.71	62.27	57.71	57.72	57.71	62.27	57.71

Part II	
Particulars	Quarter ended June 30, 2013
B. Investor Complaints	
Pending at the beginning of the quarter	0
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	0

Notes

1. The above Statement of Unaudited Standalone and Consolidated Financial Results (Provisional) for the three months ended June 30, 2013 was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2013. The same has also been subjected to a limited review by the Statutory Auditors. The limited review of the financial results of subsidiaries for the three months ended June 30, 2013, has been carried out by the statutory auditors of the respective companies.
2. The Scheme of Amalgamation of the Company's wholly owned subsidiary M/s. Cholamandalam Factoring Limited (CFACT) with the Company was sanctioned by The Hon'ble High Court of Judicature at Madras with an appointed date of April 1, 2012 and the Scheme is effective from May 24, 2013. Accordingly, the Company has given effect to the above Scheme in the current quarter.
3. 38,216 options were exercised during the quarter ended June 30, 2013. The total outstanding employee stock options as at June 30, 2013 is 10,44,948.
4. Segmental Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segmental Reporting in respect of the Consolidated Accounts is given in Appendix 1.
5. The figures of the quarter ended March 31, 2013, are the balancing figures between the audited figures of the financial year ended March 31, 2013 and the published year to date figures upto the quarter ended December 31, 2012.
6. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

On behalf of the **Board of Directors**

Place : Chennai
Date : July 31, 2013

Vellayan Subbiah
Managing Director

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Segment wise Revenue, Results and Capital Employed for consolidated results under clause 41 of the listing agreement

₹ 'lakhs

Particulars	Consolidated			
	Unaudited	Audited (Refer Note 5)	Unaudited	Audited
	Three months ended			Previous Year Ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	1	2	3	4
1. Segment Revenue				
Financing	76,104	72,559	55,793	255,338
Distribution	269	251	213	875
Stock Broking	151	168	160	648
Total	76,524	72,978	56,166	256,861
Less: Inter-Segment revenue	(9)	(9)	(28)	(69)
Net Revenue	76,515	72,969	56,138	256,792
2. Segment Results (Profit / (Loss) before tax)				
Financing	13,813	12,266	10,340	45,224
Distribution	129	133	1	200
Stock Broking	(42)	(17)	(36)	(97)
Total	13,900	12,382	10,305	45,327
Add: Other unallocable income net of unallocable expenditure	-	32	-	(107)
Net Profit before Tax	13,900	12,414	10,305	45,220
3. Capital Employed (Segment Assets - Segment Liabilities)				
Financing				181,262
Distribution				1,123
Stock Broking				963
Other Unallocable assets net of unallocable liabilities				11,908
Total				195,256

Note:

Management of the Company has identified the above reportable segments. Segment data for the previous periods, has been restated, wherever necessary, to conform to the current quarter presentation.

Place : Chennai

Date : July 31, 2013

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