

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.
Statement of Standalone and Consolidated Unaudited Financial Results
for the Quarter and Nine months ended December 31, 2013

(Rupees in lakhs)

Part-I		Standalone						Consolidated					
		Unaudited			Audited			Unaudited			Audited		
		Three months ended 31.12.2013	Preceding three months ended 30.09.2013	Corresponding three months ended 31.12.2012 in Previous Year	Nine months ended 31.12.2013	Nine months ended 31.12.2012 in Previous Year	Previous Year ended 31.03.2013	Three months ended 31.12.2013	Preceding three months ended 30.09.2013	Corresponding three months ended 31.12.2012 in Previous Year	Nine months ended 31.12.2013	Nine months ended 31.12.2012 in Previous Year	Previous Year ended 31.03.2013
		1	2	3	4	5	6	7	8	9	10	11	12
1.	a) Income from operations	235,675	78,172	177,685	235,675	177,685	248,815	236,822	78,526	178,717	236,822	178,717	250,255
	b) Other operating income	5,200	2,285	5,094	5,200	5,094	6,522	5,213	2,289	5,106	5,213	5,106	6,537
2.	Expenditure												
	a) Interest (Financing Charges)	131,681	44,950	103,110	131,681	103,110	141,101	131,540	44,909	103,054	131,540	103,054	141,000
	b) Employees cost	14,376	4,662	10,719	14,376	10,719	15,309	14,867	4,808	11,313	14,867	11,313	16,081
	c) Business origination outsourcing	14,212	4,238	12,247	14,212	12,247	17,437	14,456	4,315	12,572	14,456	12,572	17,848
	d) Other operating expenses	18,496	5,914	15,810	18,496	15,810	22,181	18,800	5,996	16,075	18,800	16,075	22,541
	e) Depreciation	1,550	522	1,328	1,550	1,328	2,031	1,633	552	1,424	1,633	1,424	2,157
	f) Provisions and loan losses	19,912	7,090	6,958	19,912	6,958	12,429	19,916	7,093	6,868	19,916	6,868	12,334
	g) Total	200,227	67,376	150,172	200,227	150,172	210,488	201,212	67,673	151,306	201,212	151,306	211,961
3.	Profit from Operations before Other Income & Exceptional Items (1-2)	40,648	13,081	32,607	40,648	32,607	44,849	40,823	13,142	32,517	40,823	32,517	44,831
4.	Other income	614	412	226	614	226	231	703	438	289	703	289	389
5.	Profit before Exceptional Items (3+4)	41,262	13,493	32,833	41,262	32,833	45,080	41,526	13,580	32,806	41,526	32,806	45,220
6.	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
7.	Profit from Ordinary Activities before Tax (5+6)	41,262	13,493	32,833	41,262	32,833	45,080	41,526	13,580	32,806	41,526	32,806	45,220
8.	Tax expense (including deferred tax)	13,934	4,499	10,754	13,934	10,754	14,425	13,934	4,499	10,756	13,934	10,756	14,429
9.	Net Profit from Ordinary Activities after Tax (7 - 8)	27,328	8,994	22,079	27,328	22,079	30,655	27,592	9,081	22,050	27,592	22,050	30,791
10.	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
11.	Net Profit for the Period (9 - 10)	27,328	8,994	22,079	27,328	22,079	30,655	27,592	9,081	22,050	27,592	22,050	30,791
12.	Paid-up equity share capital (Rs.10/- per share)	14,322	14,322	13,263	14,322	13,263	14,317	14,322	14,322	13,263	14,322	13,263	14,317
13.	Reserves excluding revaluation reserves	-	-	-	-	-	182,160	-	-	-	-	-	180,939
14.	Earnings per Share (EPS) - not annualised- before and after extraordinary items (in Rs.)												
	a) Basic	6.44	6.28	6.14	19.09	16.66	22.89	6.50	6.34	6.15	19.28	16.63	22.99
	b) Diluted	6.43	6.27	6.13	19.06	16.63	22.83	6.49	6.33	6.14	19.24	16.60	22.93

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for the quarter and nine months ended December 31, 2013

Part II - Select Information for the Nine months ended December 31, 2013

Part II - Select Information for the Nine months ended December 31, 2013		Standalone						Consolidated					
		Unaudited			Audited			Unaudited			Audited		
		Three months ended 31.12.2013	Preceding three months ended 30.09.2013	Corresponding three months ended 31.12.2012 in Previous Year	Nine months ended 31.12.2013	Nine months ended 31.12.2012 in Previous Year	Previous Year ended 31.03.2013	Three months ended 31.12.2013	Preceding three months ended 30.09.2013	Corresponding three months ended 31.12.2012 in Previous Year	Nine months ended 31.12.2013	Nine months ended 31.12.2012 in Previous Year	Previous Year ended 31.03.2013
		1	2	3	4	5	6	7	8	9	10	11	12
A) Particulars of Shareholding													
1.	Public shareholding												
	- Number of shares	60,353,349	60,427,815	49,986,912	60,353,349	49,986,912	60,517,451	60,353,349	60,427,815	49,986,912	60,353,349	49,986,912	60,517,451
	- Percentage of shareholding	42.16%	42.21%	37.71%	42.16%	37.71%	42.29%	42.16%	42.21%	37.71%	42.16%	37.71%	42.29%
2.	Promoters and Promoter group shareholding												
	a) Pledged / encumbered												
	- Number of shares	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-	-	-	-	-	-	-
	as a% of the total shareholding of the promoter / promoter group	-	-	-	-	-	-	-	-	-	-	-	-
	as a% of the total share capital of the company	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non encumbered												
	- Number of shares	82,801,718	82,727,252	82,579,656	82,801,718	82,579,656	82,590,290	82,801,718	82,727,252	82,579,656	82,801,718	82,579,656	82,590,290
	- Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	as a% of the total shareholding of the promoter / promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	as a% of the total share capital of the company	57.84%	57.79%	62.29%	57.84%	62.29%	57.71%	57.84%	57.79%	62.29%	57.84%	62.29%	57.71%

Part II	
Particulars	Three months ended December 31, 2013
B. Investor Complaints	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	0

Notes:

- The above Statement of Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2013 was reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on January 29, 2014. The same has also been subjected to a limited review by the Statutory Auditors.
- The Scheme of Amalgamation of the Company's wholly owned subsidiary M/s. Cholamandalam Factoring Limited (CFACT) with the Company was sanctioned by The Hon'ble High Court of Judicature at Madras with an appointed date of April 1, 2012 and the Scheme is effective from May 24, 2013. Accordingly, the Company has given effect to the above Scheme, in the nine months period ended December 31, 2013.
- The total outstanding employee stock options as at December 31, 2013 is 10,23,564.
- The Board of Directors have declared an interim dividend of 25% being Rs 2.50 per share on the equity shares of the Company, for the year ending March 31, 2014.
- Segmental Reporting: The Company is primarily engaged in the business of financing, in India. All the activities of the Company revolve around the main business. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segmental Reporting in respect of the Consolidated results is given in Appendix 1.
- Prior period/year figures have been regrouped wherever necessary to conform to the current period presentation.

On behalf of the Board of Directors

Place : Chennai

Vellayan Subbiah

Date : January 29, 2014

Managing Director

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Segment wise Revenue, Results and Capital Employed for consolidated results under clause 41 of the listing agreement

(Rupees in lakhs)

Particulars	Consolidated					
	Unaudited			Audited		Previous Year ended 31.03.2013
	Three months ended 31.12.2013	Preceding three months ended 30.09.2013	Corresponding three months ended 31.12.2012 in Previous Year	Nine months ended 31.12.2013	Nine months ended 31.12.2012 in Previous Year	
1	2	3	4	5	6	
1. Segment Revenue						
Financing	240,875	80,457	182,779	240,875	182,779	255,338
Distribution	709	213	624	709	624	875
Asset Management	-	-	-	-	-	-
Stock Broking	494	157	480	494	480	648
Others	-	-	-	-	-	-
Total	242,078	80,827	183,883	242,078	183,883	256,861
Less: Inter-Segment revenue	(43)	(12)	(60)	(43)	(60)	(69)
Net Revenue	242,035	80,815	183,823	242,035	183,823	256,792
2. Segment Results (Profit / (Loss) before tax)						
Financing	41,262	13,493	32,958	41,262	32,958	45,224
Distribution	346	114	67	346	67	200
Asset Management	-	-	-	-	-	-
Stock Broking	(82)	(27)	(80)	(82)	(80)	(97)
Others	-	-	-	-	-	-
Total	41,526	13,580	32,945	41,526	32,945	45,327
Add: Other unallocable income net of unallocable expenditure	-	-	(139)	-	(139)	(107)
Net Profit / (Loss) before Tax	41,526	13,580	32,806	41,526	32,806	45,220
3. Capital Employed (Segment Assets - Segment Liabilities)						
Financing	206,567	199,970	104,903	206,567	104,903	181,262
Distribution	952	1,227	1,008	952	1,008	1,123
Asset Management	-	-	-	-	-	-
Stock Broking	895	1,011	1,091	895	1,091	963
Others	-	-	-	-	-	-
Other Unallocable assets net of unallocable liabilities	16,823	13,723	55,440	16,823	55,440	11,908
Total	225,237	215,931	162,442	225,237	162,442	195,256

Note:
Management of the Company has identified the above reportable segments. Segment data for the previous periods, has been restated, wherever necessary, to conform to the current period presentation.

On behalf of the Board of Directors

Place : Chennai
Date : January 29, 2014

Vellayan Subbiah
Managing Director

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