

Report for the half year ended 30th September 2009

1. List of assets charged as per Trust Deed:

a) Immovable Property:

Trust Deed Date	Trust Deed Amount (Rs. In Crores)	Place	Asset Description
02.02.2007	398.00	Ahmedabad	901, 9th Floor, Sakar-II, Near Ellis Bridge, Ahmedabad 380 006
09.08.2007	377.00	Ahmedabad	901, 9th Floor, Sakar-II, Near Ellis Bridge, Ahmedabad 380 006
24.06.2008	970.00	Ahmedabad	901, 9th Floor, Sakar-II, Near Ellis Bridge, Ahmedabad 380 006
14.10.2008	240.00	Ahmedabad	901, 9th Floor, Sakar-II, Near Ellis Bridge, Ahmedabad 380 006
Refer Note 1	245.00	-	-

b) Movable Assets:

List of Movable Assets charged as of 30th September 2009 Trust Deed wise:

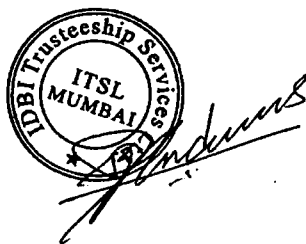
Sl. No.	Debenture Trust Deed Date & Amount	Debentures Outstanding as on 30.09.2009 (Rs in Crs)	Asset cover	Security Reqd (Rs in Crs)	Security Provided (Rs in Crs)
1	02.02.2007-Rs. 398 Crs	210.00	1 time	210.00	210.01
2	09.08.2007-Rs.377 Crs	10.00	1 time	10.00	10.04
3	24.06.2008 - Rs.970 Crs	300.00	1 time	300.00	300.01
4	14.10.2008 - Rs.240 Crs	240.00	1 time	240.00	240.03
5	Refer Note 1	195.00	1 time	195.00	195.00
6	Refer Note 1	50.00	1.1 time	55.00	55.00
	Total	1005.00		1010.00	1010.09

Note 1: Debentures allotted recently. Hence, both Trust deed & Unattested Deed of Hypothecation yet to be executed

For CHOLAMANDALAM DBS FINANCE LTD.



Authorised Signatory. / ies



Cholamandalam DBS Finance Limited
 'Dare House', 1st Floor,
 No.2, N.S.C. Bose Road,
 Chennai - 600 001. India.

Tel : 91.44.25307172
 Fax : 91.44.25346464
 www.choladbs.com

A joint venture between Murugappa Group and DBS Bank

2. Details of debentures outstanding as of 30th September 2009

Trust Deed Date	Debentures Amount Trust Deed-wise (Rs. In Crores)	Debentures Outstanding as of 30 th September 2009 (Rs. In Crores)
02.02.2007	398.00	210.00
09.08.2007	377.00	10.00
24.06.2008	970.00	300.00
14.10.2008	240.00	240.00
Refer Note 1	Refer Note 1	245.00
	Total	1005.00

Note 1: Debentures allotted recently. Hence, both Trust deed & Unattested Deed of Hypothecation yet to be executed

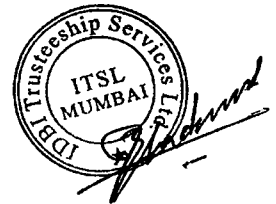
3. The above-mentioned debentures have been rated as LAA- by ICRA with negative outlook.

4. Debt - equity ratio of Cholamandalam DBS Finance Limited as of 30th September 2009 is **4.34 (Provisional & Un-audited)**

For CHOLAMANDALAM DBS FINANCE LTD.



Authorised Signatory. / ies



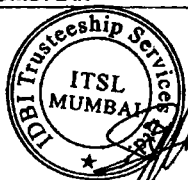
Cholamandalam DBS Finance Limited
 'Dare House', 1st Floor,
 No.2, N.S.C. Bose Road,
 Chennai - 600 001. India.

Tel : 91.44.25307172
 Fax : 91.44.25346464
 www.choladbs.com

A joint venture between Murugappa Group and DBS Bank

Trust Deed wise debentures outstanding as of 30-Sep-09

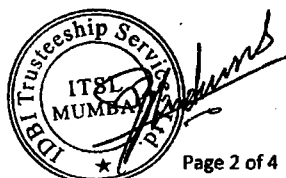
Name of the investor & Scheme	Coupon (per annum)	Interest frequency	Series No.	Date of Issue / Allotment	Date of Maturity	Face Value (in Rs.)	Previous Interest Payment date	Previous Interest paid (Y/N)	Next Interest Payment due date
Trust Deed for Rs.398 Crores dated 2nd February 2007:									
FRANKLIN TEMPLETON MUTUAL FUND A/C TEMPLETON FLOATING RATE INCOME FUND SHORT TERM PLAN	9.10%	Annually & at Maturity	165	2-Nov-06	2-Nov-09	100,000,000	3-Nov-08	Y	2-Nov-09
TATA TRUSTEE CO PVT LTD A/C TATA MUTUAL FUND-TATA FLOATER FUND	9.10%	Annually & at Maturity	165	2-Nov-06	2-Nov-09	250,000,000	3-Nov-08	Y	2-Nov-09
ICICI PRUDENTIAL FLEXIBLE INCOME PLAN	9.10%	Annually & at Maturity	165	2-Nov-06	2-Nov-09	400,000,000	3-Nov-08	Y	2-Nov-09
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	9.10%	Annually & at Maturity	165	2-Nov-06	2-Nov-09	350,000,000	3-Nov-08	Y	2-Nov-09
SUNDARAM BNP PARIBAS MUTUAL FUND A/C SUNDARAMBNP PARIBAS ULTRA SHORT TERM FUND	9.10%	Annually & at Maturity	165	2-Nov-06	2-Nov-09	50,000,000	3-Nov-08	Y	2-Nov-09
BIRLA SUN LIFE TRUSTEE COMPANY PRIVATE LIMITED A/C BIRLA SUN LIFE SAVINGS FUND	9.10%	Annually & at Maturity	165	2-Nov-06	2-Nov-09	150,000,000	3-Nov-08	Y	2-Nov-09
ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	9.10%	Annually & at Maturity	165	2-Nov-06	2-Nov-09	100,000,000	3-Nov-08	Y	2-Nov-09
TATA TRUSTEE CO PVT LTD A/C TATA MUTUAL FUND-TATA FLOATER FUND	9.00%	Annually & at Maturity	166	31-Oct-06	31-Oct-09	50,000,000	31-Oct-08	Y	30-Oct-09
DEUTSCHE TRUSTEE SERVICES (INDIA) PVT LIMITED A/C DWS FIXED TERM FUND-SERIES 17	9.00%	Annually & at Maturity	166	31-Oct-06	31-Oct-09	150,000,000	31-Oct-08	Y	30-Oct-09
ICICI PRUDENTIAL FLEXIBLE INCOME PLAN	9.10%	Annually & at Maturity	167	3-Nov-06	3-Nov-09	350,000,000	3-Nov-08	Y	3-Nov-09
SUNDARAM BNP PARIBAS MUTUAL FUND A/C SUNDARAMBNP PARIBAS ULTRA SHORT TERM FUND	9.10%	Annually & at Maturity	167	3-Nov-06	3-Nov-09	21,000,000	3-Nov-08	Y	3-Nov-09
SUNDARAM BNP PARIBAS MUTUAL FUND A/C SUNDARAMBNP PARIBAS FIXED TERM PLAN - J	9.10%	Annually & at Maturity	167	3-Nov-06	3-Nov-09	29,000,000	3-Nov-08	Y	3-Nov-09
ICICI LOMBARD GENERAL INSURANCE COMPANY LTD	9.10%	Annually & at Maturity	167	3-Nov-06	3-Nov-09	100,000,000	3-Nov-08	Y	3-Nov-09
					Total	2,100,000,000			
Trust Deed for Rs.377 Crores dated 9th August 2007:									
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	11.14%	Annually & at Maturity	190	23-May-07	23-Nov-09	100,000,000	22-May-09	Y	23-Nov-09
					Total	100,000,000			
Trust Deed for Rs.970 Crores dated 24th June 2008:									
ICICI PRUDENTIAL FLEXIBLE INCOME PLAN	10.35%	Annually & at Maturity	222	24-Apr-08	23-Oct-09	346,000,000	24-Apr-09	Y	23-Oct-09



For CHOLAMANDALAM DBS FINANCE LTD.

Trust Deed wise debentures outstanding as of 30-Sep-09

Name of the investor & Scheme	Coupon (per annum)	Interest frequency	Series No.	Date of Issue / Allotment	Date of Maturity	Face Value (in Rs.)	Previous Interest Payment date	Previous Interest paid (Y/N)	Next Interest Payment due date
ICICI PRUDENTIAL LIQUID PLAN	10.35%	Annually & at Maturity	222	24-Apr-08	23-Oct-09	154,000,000	24-Apr-09	Y	23-Oct-09
ICICI PRUDENTIAL FLEXIBLE INCOME PLAN	10.35%	Annually & at Maturity	224	28-Apr-08	27-Oct-09	460,000,000	28-Apr-09	Y	27-Oct-09
ICICI PRUDENTIAL LIQUID PLAN	10.35%	Annually & at Maturity	224	28-Apr-08	27-Oct-09	40,000,000	28-Apr-09	Y	27-Oct-09
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	10.05%	Annually & at Maturity	225	2-May-08	2-Nov-09	100,000,000	29-Apr-09	Y	30-Oct-09
CANARA ROBECO MUTUAL FUND A/C CANARA ROBECO TREASURY ADVANTAGE FUND	10.05%	Annually & at Maturity	225	2-May-08	2-Nov-09	150,000,000	29-Apr-09	Y	30-Oct-09
BIRLA SUN LIFE INSURANCE COMPANY LIMITED	10.05%	Annually & at Maturity	226	6-May-08	6-Nov-09	100,000,000	6-May-09	Y	6-Nov-09
SBIMF - SBI DEBT FUND SERIES - 18 MONTHS - 3(MARCH 2008)	10.00%	Annually & at Maturity	230	8-May-08	7-Nov-09	100,000,000	8-May-09	Y	6-Nov-09
DEUTSCHE TRUSTEE SERVICES (INDIA) PRIVATE LIMITED A/C DWS INSTA CASH PLUS FUND	11.05%	Annually & at Maturity	237	17-Jun-08	16-Dec-09	115,000,000	17-Jun-09	Y	16-Dec-09
DEUTSCHE TRUSTEE SERVICES (INDIA) PRIVATE LIMITED A/C DWS MONEY PLUS FUND	11.05%	Annually & at Maturity	237	17-Jun-08	16-Dec-09	70,000,000	17-Jun-09	Y	16-Dec-09
SUNDARAM BNP PARIBAS MUTUAL FUND A/C SUNDARAMBNP PARIBAS ULTRA SHORT TERM FUND	11.05%	Annually & at Maturity	237	17-Jun-08	16-Dec-09	140,000,000	17-Jun-09	Y	16-Dec-09
SUNDARAM BNP PARIBAS MUTUAL FUND A/C SUNDARAMBNP PARIBAS FIXED TERM PLAN SERIES - XIII	11.05%	Annually & at Maturity	237	17-Jun-08	16-Dec-09	110,000,000	17-Jun-09	Y	16-Dec-09
DEUTSCHE TRUSTEE SERVICES (INDIA) PRIVATE LIMITED A/C DWS MONEY PLUS ADVANTAGE FUND	11.05%	Annually & at Maturity	237	17-Jun-08	16-Dec-09	26,000,000	17-Jun-09	Y	16-Dec-09
DEUTSCHE TRUSTEE SERVICES (INDIA) PVT LTD A/CDWS ULTRA SHORT TERM FUND	11.05%	Annually & at Maturity	237	17-Jun-08	16-Dec-09	289,000,000	17-Jun-09	Y	16-Dec-09
TEMPLETON INDIA TREASURY MANAGEMENT ACCOUNT	11.05%	Annually & at Maturity	238	17-Jun-08	18-Dec-09	60,000,000	17-Jun-09	Y	18-Dec-09
TEMPLETON INDIA SHORT-TERM INCOME PLAN	11.05%	Annually & at Maturity	238	17-Jun-08	18-Dec-09	310,000,000	17-Jun-09	Y	18-Dec-09
FRANKLIN TEMPLETON FIXED TENURE FUND - SERIESI- 60 MONTH	11.05%	Annually & at Maturity	238	17-Jun-08	18-Dec-09	30,000,000	17-Jun-09	Y	18-Dec-09
FRANKLIN TEMPLETON MUTUAL FUND A/C TEMPLETONFLOATING RATE INCOME FUND LONG TERM PLAN	11.05%	Annually & at Maturity	238	17-Jun-08	18-Dec-09	50,000,000	17-Jun-09	Y	18-Dec-09



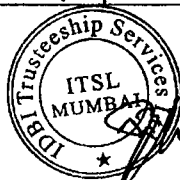
For CHOLAMANDALAM DBS FINANCE LTD.

Authorised Signatory. / ies

Trust Deed wise debentures outstanding as of 30-Sep-09

Name of the investor & Scheme	Coupon (per annum)	Interest frequency	Series No.	Date of Issue / Allotment	Date of Maturity	Face Value (in Rs.)	Previous Interest Payment date	Previous Interest paid (Y/N)	Next Interest Payment due date
ESCORTS INVESTMENT TRUST LTD A/C ESCORTS MUTUALFUND- OPPORTUNITIES FUND	11.05%	Annually & at Maturity	238	17-Jun-08	18-Dec-09	50,000,000	17-Jun-09	Y	18-Dec-09
HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	11.05%	Annually & at Maturity	238	17-Jun-08	18-Dec-09	100,000,000	17-Jun-09	Y	18-Dec-09
AXIS BANK LIMITED	11.05%	Annually & at Maturity	238	17-Jun-08	18-Dec-09	200,000,000	17-Jun-09	Y	18-Dec-09
						Total			
						3,000,000,000			
Trust Deed for Rs.240 Crores dated 14th October 2008:									
FORTIS FIXED TERM PLAN - SERIES 9 - THREE YEARLY PLAN A	12.48%	Annually & at Maturity	240	18-Jul-08	15-Dec-10	49,000,000	16-Jul-09	Y	17-Jul-10
FORTIS FIXED TERM PLAN - SERIES 11 - PLAN B	12.48%	Annually & at Maturity	240	18-Jul-08	15-Dec-10	171,000,000	16-Jul-09	Y	17-Jul-10
FORTIS FIXED TERM PLAN - SERIES 13 - PLAN D	12.48%	Annually & at Maturity	240	18-Jul-08	15-Dec-10	30,000,000	16-Jul-09	Y	17-Jul-10
SUNDARAM BNP PARIBAS MUTUAL FUND A/C SUNDARAMBNP PARIBAS FIXED TERM PLAN - J	11.90%	Annually & at Maturity	241	8-Aug-08	6-Nov-09	150,000,000	7-Aug-09	Y	6-Nov-09
UTI FTIF SR - V PLAN II (20 MTS)	12.10%	Compounded Annually & Payable at Maturity	242	13-Aug-08	13-Apr-10	150,000,000	-	-	13-Apr-10
TEMPLETON INDIA SHORT-TERM INCOME PLAN	12.33%	Compounded Annually & Payable at Maturity	243	20-Aug-08	19-Feb-10	100,000,000	-	-	19-Feb-10
TEMPLETON INDIA PENSION PLAN	12.33%	Compounded Annually & Payable at Maturity	243	20-Aug-08	19-Feb-10	10,000,000	-	-	19-Feb-10
TEMPLETON FIXED HORIZON FUND-SERIES IX-PLAN E	12.33%	Compounded Annually & Payable at Maturity	243	20-Aug-08	19-Feb-10	140,000,000	-	-	19-Feb-10
HDFC TRUSTEE COMPANY LIMITED A/C HDFC FMP 20AUGUST 2008	13.00%	Annually & at Maturity	244	2-Sep-08	2-Sep-10	200,000,000	2-Sep-09	Y	2-Sep-10
HDFC TRUSTEE COMPANY LIMITED A/C HDFC FMP 22M SEPTEMBER 2008	13.00%	Annually & at Maturity	244	2-Sep-08	2-Sep-10	300,000,000	2-Sep-09	Y	2-Sep-10
TEMPLETON INDIA SHORT-TERM INCOME PLAN	12.83%	Compounded Annually & Payable at Maturity	245	5-Sep-08	5-Apr-10	440,000,000	-	-	5-Apr-10
TEMPLETON FIXED HORIZON FUND - SERIES XI - PLAN H	12.83%	Compounded Annually & Payable at Maturity	245	5-Sep-08	5-Apr-10	60,000,000	-	-	5-Apr-10
ESCORTS INVESTMENT TRUST LTD A/C ESCORTS MUTUALFUND- OPPORTUNITIES FUND	12.75%	Compounded Annually & Payable at Maturity	246	8-Sep-08	12-Apr-10	50,000,000	-	-	12-Apr-10

For CHOLAMANDALAM DBS FINANCE LTD.



D. J. Sule

Authorised Signatory. / ies

Trust Deed wise debentures outstanding as of 30-Sep-09

Name of the Investor & Scheme	Coupon (per annum)	Interest frequency	Series No.	Date of Issue / Allotment	Date of Maturity	Face Value (in Rs.)	Previous Interest Payment date	Previous Interest paid (Y/N)	Next Interest Payment due date
BIRLA SUN LIFE INSURANCE COMPANY LIMITED	12.75%	Compounded Annually & Payable at Maturity	246	8-Sep-08	12-Apr-10	50,000,000	-	-	12-Apr-10
TEMPLETON INDIA SHORT-TERM INCOME PLAN	12.78%	Compounded Annually & Payable at Maturity	248	12-Sep-08	12-Apr-10	233,000,000	-	-	12-Apr-10
FRANKLIN TEMPLETON FIXED TENURE FUND - SERIESI- 60 MONTH	12.78%	Compounded Annually & Payable at Maturity	248	12-Sep-08	12-Apr-10	50,000,000	-	-	12-Apr-10
FRANKLIN TEMPLETON MUTUAL FUND A/C TEMPLETON FLOATING RATE INCOME FUND LONG TERM PLAN	12.78%	Compounded Annually & Payable at Maturity	248	12-Sep-08	12-Apr-10	50,000,000	-	-	12-Apr-10
TEMPLETON FIXED HORIZON FUND - SERIES IV - PLAN A	12.78%	Compounded Annually & Payable at Maturity	248	12-Sep-08	12-Apr-10	17,000,000	-	-	12-Apr-10
TEMPLETON FIXED HORIZON FUND - SERIES XI - PLAN G	12.78%	Compounded Annually & Payable at Maturity	248	12-Sep-08	12-Apr-10	150,000,000	-	-	12-Apr-10
					Total	2,400,000,000			
Trust deed to be executed									
ICICI BANK LTD	12.00%	1ST INT ON 6 MONTHS & ANNUAL THEREAFTER	249	24-Sep-09	24-Sep-12	500,000,000	-	-	24-Mar-10
CENTRAL BANK OF INDIA	9.90%	Annually & at Maturity	250	25-Sep-09	25-Sep-12	500,000,000	-	-	27-Sep-10
CORPORATION BANK	9.90%	Annually & at Maturity	250	25-Sep-09	25-Sep-12	100,000,000	-	-	27-Sep-10
TRUSTEES CENTRAL BANK OF INDIA EMPLOYEES PENSION FUND	10.90%	Annually & at Maturity	251	25-Sep-09	25-Sep-14	150,000,000	-	-	27-Sep-10
TRUSTEES CENTRAL BANK OF INDIA EMPLOYEES PROVIDENT FUND	10.90%	Annually & at Maturity	251	25-Sep-09	25-Sep-14	50,000,000	-	-	27-Sep-10
ALLAHABAD BANK	10.90%	Annually & at Maturity	251	25-Sep-09	25-Sep-14	200,000,000	-	-	27-Sep-10
BANK OF BARODA	10.90%	Annually & at Maturity	251	25-Sep-09	25-Sep-14	500,000,000	-	-	27-Sep-10
CORPORATION BANK	10.90%	Annually & at Maturity	251	25-Sep-09	25-Sep-14	100,000,000	-	-	27-Sep-10
VIJAYA BANK	10.90%	Annually & at Maturity	251	25-Sep-09	25-Sep-14	100,000,000	-	-	27-Sep-10
UNITED BANK OF INDIA	10.90%	Annually & at Maturity	251	25-Sep-09	25-Sep-14	250,000,000	-	-	27-Sep-10
					Total	2,450,000,000			
					Grand total	10,050,000,000			



For CHOLAMANDALAM DBS FINANCE LTD.

(Signature)

Authorised Signatory. / ies