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## ▶ IN BRIEF

### **Cholamandalam NBFC to raise ₹500 cr**

Murugappa Group's non-banking financial services arm Cholamandalam Investment and Finance Company Limited has got its board's approval to raise ₹500 crore. The entire Compulsorily Convertible Preference Shares issue will be subscribed by Dynasty Acquisition (FDI) Ltd.

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