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Headline: Cholamandalam - Outcome of Board Meeting

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Cholamandalam - Outcome of Board Meeting

 Chola	Cholamandalam Investment and Finance Company Ltd. Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600 001, India Tel: 91.44.30007172 Fax: 91.44.25346464 Website: www.cholamandalam.com CIN - L65993TN1978PLC007576
July 26, 2014	
NSE / BSE	
NSDL / CDSL / WDM-NSE / BSE – F Class Segment	
Dear Sir,	
Sub: Intimation on the outcome of the Board meeting dated 26th July 2014	
Kindly refer our letter dated 25 th July 2014, intimating you of the convening of the meeting of the Board of Directors.	
In this regard, we wish to inform you that the Board of Directors at their meeting held today has recommended the following for approval of shareholders:	
<ul style="list-style-type: none">- An increase in the Authorised share capital of the Company from Rs.540,00,00,000/- (Rupees five hundred and forty crores only) to Rs.740,00,00,000 (Rupees seven hundred and forty crores only) divided into 24,00,00,000 (twenty four crores) equity shares of Rs.10/- (Rupees ten only) each and 5,00,00,000 (five crores) redeemable preference shares of Rs.100/- (Rupees one hundred only) each and consequential amendments to the Memorandum and Articles of Association of the Company.- An issue of 5,00,00,000 Compulsorily Convertible Preference Shares (“CCPS”) of Rs.100/- each aggregating to Rs.500 crores to the Funds advised by private equity firm Apax Partners (“Apax Funds”) on a preferential basis, in accordance with the SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009 as amended from time to time.- The approval of the shareholders of the Company for the above items is proposed to be sought through a postal ballot.	