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**Headline:** Cholamandalam Investment and Finance Co Ltd approves raising of 5 bln Indian rupees through issue of Compulsorily Convertible Preference Shares

**ELink:** <http://in.reuters.com/finance/stocks/CHLA.NS/key-developments/article/3037259>

## Cholamandalam Investment and Finance Co Ltd approves raising of 5 bln Indian rupees through issue of Compulsorily Convertible Preference Shares

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Monday, 28 Jul 2014

Cholamandalam Investment and Finance Co Ltd:Approves issue of 50,000,000 Compulsorily Convertible Preference Shares of 100 Indian rupee each aggregating to 5000 mln Indian rupees on preference basis.Compulsorily Convertible Preference Shares (CCPS)bear dividend coupon of 1pct p a from date of allotment of shares till date of conversion into equity shares.CCPS will be converted into equity shares at expiry of 12 months from date of allotment or earlier at discretion of Board at conversion price of 407 Indian rupees per share.