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Cholamandalam to raise Rs500 cr via convertible preference shares

The capital raised will enable the company to fund business growth and augment its capital adequacy ratio

S Bridget Leena 



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ABOUT US
Cholamandalam Investment and Finance Company Limited was incorporated in 1978 as the financial services arm of the Murugappa Group. Chola commenced business as an equipment financing company and has today emerged as a comprehensive financial services provider offering vehicle finance, home loans, home equity loans, SME loans, investment advisory services, stock broking and a variety of other financial services to customers. Chola operates from over 500 branches across India with assets under management above INR 20,000 Crores. The subsidiaries of Cholamandalam include Cholamandalam Securities (India) Private Limited (CSIL) and Cholamandalam.

THE SPIRIT OF MURUGAPPA GROUP
The five lights

CHOLA TODAY
• Vithayal Subban, the Managing Director of Cholamandalam Investment and Finance Company, listed the 8th Best CEO by Entrepreneur Magazine.
• Cholamandalam Investment and Finance Company's 'Sachin Saathi', Xosel, Pune, Nov 25, 2013

Cholamandalam's CCPS will bear a dividend coupon of 1% per annum payable from the date of allotment till the date of conversion into equity shares. Photo:

Chennai: Cholamandalam Investment and Finance Co. Ltd will raise ₹500 crore through convertible preference shares.