

Name of the Website: Money Control

Date: 29.07.2014

Headline: Cholamandalam Investment to raise Rs 500 cr through issue of compulsorily convertible preference shares

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Cholamandalam Investment to raise Rs 500 cr through issue of compulsorily convertible preference shares

Cholamandalam Investment and Finance Company has approved an issue of 5,00,00,000 compulsorily convertible preference shares of Rs 100 each on a preferential basis.

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With reference to the earlier letter dated July 26, 2014 regarding Outcome of Board Meeting held on July 26, 2014, In this regard Cholamandalam Investment and Finance Company Ltd has submitted to BSE a copy of the Press Release dated July 26, 2014 titled "Board of Directors approves raising of Rs. 500 crs through issue of Compulsorily Convertible Preference Shares"Source : BSE