

Name of the Website: Sify

Date: 29.07.2014

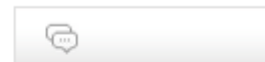
Headline: Cholamandalam Invest to raise Rs 500 crore via equity

ELink: <http://www.sify.com/finance/cholamandalam-invest-to-raise-rs-500-crore-via-equity-news-default-mlfb6Ucicgasi.html>


Cholamandalam Invest to raise Rs 500 crore via equity

By TE Narasimhan Source : **Business Standard**

Last Updated: Sun, Nov 04, 2012 20:03 hrs



Westlead Capital Inc.

 westleadcap.com

Involve with EB-5 since 1992/ fund raising HK,UK,Canada,Singapore



Cholamandalam Investment and Finance Company (CIFCL), part of \$ 4.4 billion Murugappa Group, is planning to raise around Rs 500 crore through equity. The move is to fund its growth and to increase its Tier I capital to meet the proposed regulatory requirement.

Speaking to Business Standard, chief financial officer Arul Selvan said the fund raising would help future growth and also to meet if Usha Thorat's Committee recommendation comes into effect.

Director of Centre for Advanced Financial Research and Learning (CAFRAL) Usha Thorat-led committee has recommended increasing the Tier I capital of non-banking financial companies to 12 per cent so as to reduce their risk to sensitive sectors.