

Name of the Website: Dalal Street

Date: 29.07.2014

Headline: Index Trends And Stocks In Action For July 28, 2014

ELink: <http://www.dsij.in/article-details/articleid/10728/index-trends-and-stocks-in-action-for-july-28-2014.aspx>

The Board of Directors of **Cholamandalam Investment and Finance Company (BSE Code: 511243)** at their meeting held on 26 July 2014 considered and approved an issue of 50,000,000 Compulsorily Convertible Preference Shares ("CCPS") of Rs 100 each aggregating to Rs 500 crore on a preferential basis as permitted by SEBI (ICDR) Regulations to investors as a preferential issue in terms of Chapter VII of the SEBI (ICDR) Regulations. This capital infusion will help the Company to meet the business growth and augment the Tier 1 capital adequacy ratio (CAR). The stock may remain in focus in today's trade.