

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.
Unaudited Financial Results (Provisional)
for the three months ended June 30, 2012

(Rupees in lakhs)

Particulars	Standalone				Consolidated			
	Unaudited			Audited	Unaudited			Audited
	Three months ended			Previous Year ended	Three months ended			Previous Year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012	30.06.2012	31.03.2012	30.06.2011	31.03.2012
1. a) Income from operations	53,632	50,736	34,910	171,529	53,974	51,158	35,203	172,910
b) Other operating income	2,160	1,461	1,061	5,009	2,164	1,202	1,062	5,016
2. Expenditure								
a) Interest (Financing Charges)	31,374	28,264	19,704	98,818	31,378	28,268	19,875	99,002
b) Employees cost	3,157	2,914	2,406	11,037	3,370	3,119	2,608	11,919
c) Business origination outsourcing	3,713	3,897	2,327	12,694	3,830	4,033	2,414	13,219
d) Other operating expenses	5,467	6,263	3,870	19,058	5,553	6,371	3,996	19,489
e) Depreciation	377	315	165	890	409	355	199	1,038
f) Provisions and loan losses	1,429	309	1,204	3,967	1,396	756	6,717	9,957
g) Total	45,517	41,962	29,676	146,464	45,936	42,902	35,809	154,624
3. Profit from Operations before Other Income & Exceptional Items (1-2)	10,275	10,235	6,295	30,074	10,202	9,458	456	23,302
4. Other income	14	53	2,171	2,283	103	369	2,241	2,630
5. Profit before Exceptional Items (3+4)	10,289	10,288	8,466	32,357	10,305	9,827	2,697	25,932
6. Exceptional items	-	(1,150)	(2,196)	(3,346)	-	-	3,000	3,000
7. Profit / (Loss) from Ordinary Activities before Tax (5+6)	10,289	9,138	6,270	29,011	10,305	9,827	5,697	28,932
8. Tax expense (including deferred tax)	3,324	3,752	2,482	11,757	3,324	3,750	2,461	12,033
9. Net Profit / (Loss) from Ordinary Activities after Tax (7 - 8)	6,965	5,386	3,788	17,254	6,981	6,077	3,236	16,899
10. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-
11. Net Profit / (Loss) for the Period (9 - 10)	6,965	5,386	3,788	17,254	6,981	6,077	3,236	16,899
12. Paid-up equity share capital (Rs.10/- per share)	13,262	13,262	11,935	13,262	13,262	13,262	11,935	13,262
13. Reserves excluding revaluation reserves				128,466				127,110
14. Earnings per Share (EPS) - not annualised- before and after extraordinary items (in Rs.)								
a) Basic	5.25	4.43	3.17	14.39	5.27	5.00	2.71	14.10
b) Diluted	5.25	4.43	3.17	14.39	5.26	5.00	2.71	14.10
15. Public shareholding								
- Number of shares	50,013,864	50,011,864	36,880,689	50,011,864	50,013,864	50,011,864	36,880,689	50,011,864
- Percentage of shareholding	37.73	37.73	30.92	37.73	37.73	37.73	30.92	37.73
16. Promoters and Promoter group shareholding								
a) Pledged / encumbered								
- Number of shares	-	-	-	-	-	-	-	-
- Percentage of shares	-	-	-	-	-	-	-	-
as a% of the total shareholding of the promoter / promoter group	-	-	-	-	-	-	-	-
as a% of the total share capital of the company	-	-	-	-	-	-	-	-
b) Non encumbered								
- Number of shares	82,542,685	82,542,685	82,408,320	82,542,685	82,542,685	82,542,685	82,408,320	82,542,685
- Percentage of shares								
as a% of the total shareholding of the promoter / promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
as a% of the total share capital of the company	62.27%	62.27%	69.08%	62.27%	62.27%	62.27%	69.08%	62.27%

1. The above statement of Unaudited Financial Results (Provisional) for the three months ended June 30, 2012 was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 30, 2012. The same has also been subjected to a limited review by the Statutory Auditors. The limited review of the financial results of two subsidiaries for the three months ended June 30, 2012, has been carried out by the statutory auditors of the respective companies.
2. The total outstanding employee stock options (net of exercised / lapsed / cancellation) as at June 30, 2012 is 11,54,991
3. Segmental Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segmental Reporting in respect of the Consolidated Accounts is given in Appendix 1.
4. During the quarter ended June 30, 2012, no investor complaint was received. There were no unresolved investor complaints pending either at the beginning or end of the quarter.
5. The figures of the quarter ended March 31, 2012, are the balancing figures between the audited figures of the financial year ended March 31, 2012 and the published year to date figures upto third quarter ended December 31, 2011.
6. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

Place : Chennai
Date : July 30, 2012

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On behalf of the Board



Vellayan Subbiah
Managing Director

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Appendix 1

Segment wise Revenue, Results and Capital Employed for consolidated results under clause 41 of the listing agreement

(Rupees in lakhs)

Particulars	Consolidated			
	Unaudited			Audited
	Three months ended			Previous
	30.06.2012	31.03.2012	30.06.2011	Year Ended 31.03.2012
1. Segment Revenue				
Financing	55,793	52,174	35,970	176,538
Distribution	213	102	140	907
Stock Broking	160	110	173	557
Total	56,166	52,386	36,283	178,002
Less: Inter-Segment revenue	(28)	(26)	(18)	(76)
Net Revenue	56,138	52,360	36,265	177,926
2. Segment Results (Profit / (Loss) before tax)				
Financing	10,340	8,708	572	22,882
Distribution	1	22	(9)	(37)
Stock Broking	(36)	(53)	(62)	(259)
Total	10,305	8,677	501	22,586
Add: Other unallocable income net of unallocable expenditure	-	1,150	5,196	6,346
Net Profit / (Loss) before Tax	10,305	9,827	5,697	28,932
3. Capital Employed (Segment Assets - Segment Liabilities)				
Financing	135,838	127,951	90,312	127,951
Distribution	2,629	2,492	2,298	2,492
Stock Broking	986	1,027	1,204	1,027
Other Unallocable assets net of unallocable liabilities	7,904	8,902	15,319	8,902
Total	147,357	140,372	109,133	140,372

Note:

Management of the Company has identified the above reportable segments. Segment data for the previous periods, has been restated, wherever necessary, to conform to the current quarter presentation.

On behalf of the Board



Vellayan Subbiah
Managing Director

Place : Chennai
Date : July 30, 2012

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