

1. Statement of Assets and Liabilities as at September 30, 2012 is given below.

(Rs.in lakhs)

Particulars	Standalone		Consolidated	
	As at 30.09.2012	As at 31.03.2012	As at 30.09.2012	As at 31.03.2012
EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	13,262	13,262	13,262	13,262
(b) Reserves and surplus	142,406	128,466	141,014	127,110
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	155,668	141,728	154,276	140,372
2. Share application money pending allotment	-	-	-	-
3. Minority interest	-	-	-	-
4. Non-current liabilities				
(a) Long-term borrowings	726,329	715,455	726,329	715,455
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	4,165	1,937	4,165	1,937
(d) Long-term provisions	5,468	5,295	5,471	5,301
Sub-total - Non-current liabilities	735,962	722,687	735,965	722,693
5. Current liabilities				
(a) Short-term borrowings	371,192	154,806	370,165	154,806
(b) Trade payables	9,433	8,952	10,245	9,924
(c) Other current liabilities	328,486	302,507	328,596	302,555
(d) Short-term provisions	9,771	11,580	16,658	18,543
Sub-total - Current liabilities	718,882	477,845	725,664	485,828
TOTAL - EQUITY AND LIABILITIES	1,610,512	1,342,260	1,615,905	1,348,893
B ASSETS				
1. Non-current assets				
(a) Fixed assets	5,938	5,316	6,202	5,649
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	5,874	5,769	389	389
(d) Deferred tax assets (net)	4,178	5,113	4,178	5,113
(e) Receivable under Financing Activity	1,001,999	834,290	1,002,002	834,296
(f) Long-term loans and advances	5,429	4,486	5,954	5,158
(g) Trade Receivables	-	-	-	-
(h) Other non-current assets	12,635	12,174	12,640	12,174
Sub-total - Non-current assets	1,036,053	867,148	1,031,365	862,779
2. Current assets				
(a) Current investments	17,000	400	17,200	627
(b) Inventories	-	-	-	-
(c) Trade receivables	-	-	507	737
(d) Cash and cash equivalents	41,735	50,137	43,138	53,124
(e) Receivable under Financing Activity	484,544	397,902	491,357	404,796
(f) Short-term loans and advances	2,315	3,050	3,431	3,152
(g) Other current assets	28,865	23,623	28,907	23,678
Sub-total - Current assets	574,459	475,112	584,540	486,114
TOTAL - ASSETS	1,610,512	1,342,260	1,615,905	1,348,893

2. The audited financial results for the six months ended September 30, 2012 and unaudited financial results for the quarter ended September 30, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on October 30, 2012. The statutory auditors have audited the financial results for the six months ended September 30, 2012 and have conducted a limited review for the quarter ended September 30, 2012. The financial results of two subsidiaries, for the six months ended September 30, 2012 have been audited and for the quarter ended September 30, 2012 have been subjected to a limited review, by the statutory auditors of the respective companies.
3. The Board considered and approved a Scheme of Amalgamation of the Company's wholly owned subsidiary viz. M/s.Cholamandalam Factoring Limited with the Company, subject to the approval of shareholders, creditors, regulatory authorities, etc. and sanction of the Scheme by the Hon'ble High Court of Judicature at Madras.
4. The total outstanding employee stock options as at September 30, 2012 is 11,39,919.
5. Segmental Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segmental Reporting in respect of the Consolidated Accounts is given in
6. During the quarter ended September 30, 2012, two investor complaints were received and resolved. There were no unresolved investor complaints pending either at the beginning or end of the quarter.
7. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

On behalf of the Board

Place : Chennai
Date : October 30, 2012

Vellayan Subbiah
Managing Director

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Segment wise Revenue, Results and Capital Employed for consolidated results under clause 41 of the listing agreement

(Rupees in lakhs)

Particulars	Consolidated					
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
	Three months ended 30.09.2012	Preceding three months ended 30.06.2012	Corresponding three months ended 30.09.2011 in Previous Year	Six months ended 30.09.2012	Six months ended 30.09.2011 in Previous Year	Previous Year ended 31.03.2012
	1	2	3	4	5	6
1. Segment Revenue						
Financing	60,450	55,793	41,252	116,243	77,222	176,538
Distribution	206	213	259	419	399	910
Stock Broking	155	160	114	315	287	557
Total	60,811	56,166	41,625	116,977	77,908	178,005
Less: Inter-Segment revenue	(23)	(28)	(17)	(51)	(35)	(76)
Net Revenue	60,788	56,138	41,608	116,926	77,873	177,929
2. Segment Results (Profit / (Loss) before tax)						
Financing	10,344	10,340	6,737	20,684	7,309	22,882
Distribution	31	1	(77)	32	(86)	(37)
Stock Broking	(20)	(36)	(62)	(56)	(124)	(259)
Total	10,355	10,305	6,598	20,660	7,099	22,586
Add: Other unallocable income net of unallocable expenditure	(105)	-	-	(105)	5,196	6,346
Net Profit / (Loss) before Tax	10,250	10,305	6,598	20,555	12,295	28,932
3. Capital Employed (Segment Assets - Segment Liabilities)						
Financing				125,819	96,125	127,192
Distribution				1,962	2,201	2,372
Stock Broking				997	1,135	889
Other Unallocable assets net of unallocable liabilities				25,498	13,205	9,919
Total				154,276	112,666	140,372

Note:

Management of the Company has identified the above reportable segments. Segment data for the previous periods, has been restated, wherever necessary, to conform to the current quarter presentation.

On behalf of the Board

Place : Chennai
Date : October 30, 2012

Vellayan Subbiah
Managing Director

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