

On the growth trajectory

The fund's inclination towards growth-oriented companies has made it beat the index by 27 percentage points

SBI Magnum Midcap

This fund's performance in the past one year has a lot to do with its configuration, which is dominated by 27 mid-cap stocks, 20 small-cap stocks and three large-cap stocks. The fund manager has inclined towards growth-oriented companies, which led to strong earnings expansion and helped the fund outperform its benchmark index, S&P BSE Midcap, by 27.19 percentage points. The performance was on account of reduced exposure to technology and services companies and increased focus on construction and financial sectors. The top sectors in which the fund has invested are the finance sector (19 per cent of assets), the engineering sector and the pharma sector (14 per cent of assets in both). There were no new entrants in the portfolio in April 2015. ■



Worked



20.17	Britannia Industries
15.89	Page Industries
15.36	PI Industries
13.76	Strides Arcolab
13.51	Mutheson Sueni Systems

Successful stocks with gains during Apr '14-'15

Top bets



47.01	Strides Arcolab
42.42	Sitara Cropchem
36.92	IPCL
35.78	Cholamandalam Inv & Fin Co.
34.85	M&M Financial Services

Top holdings with the asset allocations as of Apr '15

Failed



-0.94	Oriental Bank of Commerce
-1.06	Westlife Development
-2.18	Ipsa Laboratories
-3.10	Bajaj Electricals
-4.98	Jammu & Kashmir Bank

Stocks that fell and the amount of losses during Apr '14-'15

All figures in ₹ crores. The fund has net assets of ₹920 crore as on April 09, 2015. The graph has been rebased to thousand