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**Cholamandalam
Invest Q2 net
up 27%**

MUMBAI, OCT 24 /—/ Cholamandalam Investment and Finance on Friday reported a 27 per cent jump in net profit at Rs 120 crore in the second quarter ended September 30 on fall in cost of funds, credit losses and better margins. The company had reported a profit after tax of Rs 95 crore in the same period last year. "Our saving cost improved and credit losses also reduced. Margins, too, improved helped by lower cost of funds," company's Chief Financial Officer Arul Selvan said. (PTI)