

# Cognizant signs pact with Cholamandalam for digital transformation

Chennai, Mar 13:

Cognizant announced that it has engaged with Cholamandalam Investment and Finance Company Limited (Chola), a leading financial services provider in India, to digitally transform its vehicle finance business operations, from loan origination through recovery, in order to reduce costs, improve business agility, and

deliver an integrated customer experience.

Mobile-enabling its workforce will also help Chola boost the efficiency and engagement levels of its field staff, branch managers, dealers and vendors, and digitizing its operations will help reduce human errors and improve the speed and efficiency of loan origination, servicing, and arrears management.

To provide Chola better control over its mobile applications, Cognizant has licensed TruMobi™, a suite of ready-to-deploy, on-demand business and IT solutions. "For the last few years, Chola has been working on leveraging technology to improve its operating efficiencies and serve its customers better.

The tie-up with Cognizant is another

such step that will help us strengthen our core operations," said Vellayan Subbiah, Managing Director of Cholamandalam Investment and Finance Company Limited.

Sowri S. Krishnan, Vice President of Mobility at Cognizant said. "This program will enable Chola to work in more collaborative and real-time ways, and unlock workforce productivity."