

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Registered Office : DARE HOUSE, 2, NSC Bose Road, Chennai - 600 001.
Statement of Standalone and Consolidated Unaudited Results
for the quarter and nine months ended December 31, 2012

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Part I												
Particulars	Standalone						Consolidated					
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Three months ended 31.12.2012	Preceding three months ended 30.09.2012	Corresponding three months ended 31.12.2011 in Previous Year	Nine months ended 31.12.2012	Nine months ended 31.12.2011 in Previous Year	Previous Year ended 31.03.2012	Three months ended 31.12.2012	Preceding three months ended 30.09.2012	Corresponding three months ended 31.12.2011 in Previous Year	Nine months ended 31.12.2012	Nine months ended 31.12.2011 in Previous Year	Previous Year ended 31.03.2012
	1	2	3	4	5	6	7	8	9	10	11	12
1. a) Income from operations	65,380	58,673	45,771	177,685	120,793	171,529	65,737	59,006	46,116	178,717	121,783	172,910
b) Other operating income	1,156	1,778	1,351	5,094	3,548	5,009	1,160	1,782	1,349	5,106	3,555	5,019
2. Expenditure												
a) Interest (Financing Charges)	37,402	34,334	26,922	103,110	70,554	98,818	37,358	34,318	26,925	103,054	70,732	99,002
b) Employees cost	3,817	3,745	2,966	10,719	8,123	11,037	4,003	3,940	3,192	11,313	8,801	11,919
c) Business origination outsourcing	4,275	4,259	3,450	12,247	8,797	12,694	4,384	4,358	3,597	12,572	9,186	13,219
d) Other operating expenses (net)	5,257	5,086	4,796	15,810	12,795	19,058	5,352	5,170	4,886	16,075	13,119	19,488
e) Depreciation	498	453	193	1,328	575	890	530	485	231	1,424	683	1,038
f) Provisions and loan losses	3,091	2,438	1,956	6,958	3,658	3,967	3,068	2,404	1,970	6,868	9,200	9,961
g) Total	54,340	50,315	40,283	150,172	104,502	146,464	54,695	50,675	40,801	151,306	111,721	154,627
3. Profit from Operations before Other Income & Exceptional Items (1-2)	12,196	10,136	6,839	32,607	19,839	30,074	12,202	10,113	6,664	32,517	13,617	23,302
4. Other income	46	166	26	226	2,230	2,283	49	137	146	289	2,488	2,630
5. Profit before Exceptional Items (3+4)	12,242	10,302	6,865	32,833	22,069	32,357	12,251	10,250	6,810	32,806	16,105	25,932
6. Exceptional items	-	-	-	-	(2,196)	(3,346)	-	-	-	-	3,000	3,000
7. Profit from Ordinary Activities before Tax (5+6)	12,242	10,302	6,865	32,833	19,873	29,011	12,251	10,250	6,810	32,806	19,105	28,932
8. Tax expense (including deferred tax)	4,098	3,332	2,758	10,754	8,005	11,757	4,100	3,332	2,754	10,756	8,283	12,033
9. Net Profit from Ordinary Activities after Tax (7-8)	8,144	6,970	4,107	22,079	11,868	17,254	8,151	6,918	4,056	22,050	10,822	16,899
10. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
11. Net Profit for the Period (9-10)	8,144	6,970	4,107	22,079	11,868	17,254	8,151	6,918	4,056	22,050	10,822	16,899
12. Paid-up equity share capital (Rs.10/- per share)	13,263	13,262	11,936	13,263	11,936	13,262	13,263	13,262	11,936	13,263	11,936	13,262
13. Reserves excluding revaluation reserves						128,466						127,110
14. Earnings per Share (EPS) - not annualised- before and after extraordinary items (in Rs.)												
a) Basic	6.14	5.26	3.44	16.66	9.95	14.39	6.15	5.22	3.40	16.63	9.07	14.10
b) Diluted	6.13	5.25	3.44	16.63	9.95	14.39	6.14	5.22	3.40	16.60	9.07	14.10

Part II												
Select Information for the quarter and nine months ended December 31, 2012												
A. Particulars of Shareholding												
1. Public Shareholding												
- Number of shares	49,986,912	49,999,326	36,783,717	49,986,912	36,783,717	50,011,864	49,986,912	49,999,326	36,783,717	49,986,912	36,783,717	50,011,864
- Percentage of shareholding	37.71	37.72	30.83	37.71	30.83	37.73	37.71	37.72	30.83	37.71	30.83	37.73
2. Promoters and Promoter group shareholding												
a) Pledged / Encumbered												
- Number of shares	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares	-	-	-	-	-	-	-	-	-	-	-	-
as a% of the total shareholding of the promoter / promoter group	-	-	-	-	-	-	-	-	-	-	-	-
as a% of the total share capital of the company	-	-	-	-	-	-	-	-	-	-	-	-
b) Non encumbered												
- Number of shares	82,579,656	82,558,656	82,510,704	82,579,656	82,510,704	82,542,685	82,579,656	82,558,656	82,510,704	82,579,656	82,510,704	82,542,685
- Percentage of shares												
as a% of the total shareholding of the promoter / promoter group	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
as a% of the total share capital of the company	62.29	62.28	69.17	62.29	69.17	62.27	62.29	62.28	69.17	62.29	69.17	62.27

Part II	
Particulars	Quarter ended December 31, 2012
B. Investor Complaints	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	1

Notes:

1. The above Statement of Standalone and Consolidated Unaudited Results for the quarter and nine months ended December 31, 2012 was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 18, 2013. The same has also been subjected to a limited review by the Statutory Auditors. The limited review of the financial results of the subsidiaries for the quarter and nine months ended December 31, 2012, has been carried out by the statutory auditors of the respective companies.
2. The Board at its meeting held on December 27, 2012 had approved raising of capital up to Rs.300 crores by an issue of Securities, through private placement including by way of a 'Qualified Institutions Placement' in accordance with applicable laws and subject to the approval of shareholders.
3. During the quarter ended December 31, 2012, 8,586 options were exercised. The total outstanding employee stock options as at December 31, 2012 is 1,122,067.
4. The Board of Directors have declared an interim dividend of 25% being Rs 2.50 per share on the equity shares of the Company for the year ending March 31, 2013 out of the profits of the Company.
5. Segmental Reporting: The Company is primarily engaged in the business of financing. All the activities of the Company revolve around the main business in India. As such there are no separate reportable segments as per Accounting Standard (AS) 17 "Segment Reporting" in respect of the Company. The Segmental Reporting in respect of the Consolidated Accounts is given in Appendix 1.
6. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

On behalf of the Board

Place : Chennai
Date : January 18, 2013

Vellayan Subbiah
Managing Director

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Appendix 1

Segment wise Revenue, Results and Capital Employed for consolidated results under clause 41 of the listing agreement

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Particulars	Consolidated					
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Three months ended 31.12.2012	Preceding three months ended 30.09.2012	Corresponding three months ended 31.12.2011 in Previous Year	Nine months ended 31.12.2012	Nine months ended 31.12.2011 in Previous Year	Previous Year ended 31.03.2012
	1	2	3	4	5	6
1. Segment Revenue						
Financing	66,536	60,450	47,118	182,779	124,340	176,538
Distribution	205	206	246	624	645	910
Stock Broking	165	155	116	480	403	557
Total	66,906	60,811	47,480	183,883	125,388	178,005
Less: Inter-Segment revenue	(9)	(23)	(15)	(60)	(50)	(76)
Net Revenue	66,897	60,788	47,465	183,823	125,338	177,929
2. Segment Results (Profit / (Loss) before tax)						
Financing	12,274	10,344	6,865	32,958	14,174	22,882
Distribution	35	31	27	67	(59)	(37)
Stock Broking	(24)	(20)	(82)	(80)	(206)	(259)
Total	12,285	10,355	6,810	32,945	13,909	22,586
Add: Other unallocable income net of unallocable expenditure	(34)	(105)	-	(139)	5,196	6,346
Net Profit / (Loss) before Tax	12,251	10,250	6,810	32,806	19,105	28,932
3. Capital Employed (Segment Assets - Segment Liabilities)						
Financing				104,903	102,008	127,192
Distribution				1,008	2,483	2,372
Stock Broking				1,091	1,068	889
Other Unallocable assets net of unallocable liabilities				55,440	11,163	9,919
Total				162,442	116,722	140,372

Note:

Management of the Company has identified the above reportable segments. Segment data for the previous periods, has been restated, wherever necessary, to conform to the current quarter presentation.

On behalf of the Board

Place : Chennai

Date : January 18, 2013

Vellayan Subbiah
Managing Director

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