

Chola in strategic pact with JCB



CHENNAI: Cholamandalam Investment and Finance Company Limited (Chola), the financial services arm of the Murugappa Group, announced a strategic partnership with JCB India Ltd. Chola will commence financing of JCB's entire range of construction equipment and machinery and will customise its products and offerings to suit the needs of JCB's customers. N Srinivasan, Executive VC & MD, Chola, said, "India is today witnessing massive development wherein the infrastructure sector is a key driver for the Indian economy. JCB has state-of-the-art products on offer to the Indian customers."