

TOP INVESTMENT PICKS BY AXIS SECURITIES



Company	CMP	Target price	% Upside	Company	CMP	Target price	% Upside
APL Apollo Tubes	2,088	2,296	10	KRBL	490	530	8
Apollo Hospitals	1,042	1,336	28	L&T Finance Holdings	175	210	20
Arvind	418	497	19	LIC Housing	501	705	41
Ashok Leyland	151	175	16	Lumax Inds	2,313	2,831	22
Bajaj Auto	2,828	3,906	38	Mahindra Holidays	337	390	16
Bata India	762	825	8	Manpasand Beverages	417	528	27
Bharat Forge	728	825	13	Maruti Suzuki	8,726		17
Capital First	555	750	35	Minda Corp	178	246	38
Carborundum Universal	358	415	16	Minda Inds	1,077	1,209	12
CARE Ratings	1,274	1,750	37	Mirza Int'l	128	153	19
CDSL	280	370	32	Mold-Tek Pack	346	423	22
Cholamandalam Invst	1,576	1,840	17	Motherson Sumi	333	442	33
Coromandel Intl	453	647	43	Narayana Hrudayalaya	257	336	31
Cummins ^	739	900	22	Nestle	9,547	10,100	6
Dabur	370	410	11	Phoenix Mills	668	746	12
Dalmia Bharat	2,737	3,323	21	PPAP Automotive Ltd	552	700	27
Dilip Buildcon	1,207	1,338	11	Qess Corp	1,184	1,250	6
Endurance Technologies	1,161	1,540	33	RBL Bank	512	650	27
Equitas Holdings	164	185	13	Reliance Inds	979	1,125	15
Finolex Industries	642	720	12	Reliance Nippon Life Asset Management	248	356	43
Future Retail	573	700	22	Repcos Home Finance	588	750	27
Gabriel India	147	207	41	Sadbhav Engg	391	497	27
GAIL	339	398	17	Salzer Electronics	198	256	29
Gateway Distriparks	165	245	48	SBI	249	350	41
Glaxo Consumer	5955	7,250	22	SBI Life	678	850	25
Gulf Oil Lubricants	892	1,083	21	Shopper's Stop	544	620	14
HDFC Bank	2039	2,400	18	Shriram City Union Fin	2,200	2,700	23
Hero MotoCorp	3653	4,237	16	Shriram Transport	1,470	1,850	26
Hindalco Inds	243	266	9	Suprajit Engg	275	326	18
ICICI Bank	308	370	20	Tata Power	81	114	40
IGPetrochemicals	640	860	34	Tata Steel	624	676	8
Indian Oil	167	240	43	Tech Mahindra	671	760	13
IndusInd Bank	1,918	2,060	7	Thomas Cook	275	350	27
Infosys Tech	1,193	1,340	12	Trident Ltd	60	88	46
InterGlobe Aviation	1,198	1,485	24	Ujjivan Financial	394	475	20
ITC	282	330	17	UPL	733	840	15
Jagran Prakashan	167	195	17	Varun Beverages	694	865	25
JK Cement	957	1,274	33	Zee Ent	573	670	17
Jubilant Foodworks	2,400	3,000	25				