

# TODAY'S STOCK PICK

**Current Price**

₹1,152



**Target Price**

₹1,400

**CHOLA  
FINANCE**

Cholamandalam Finance is expanding into newer segments like home loans and MSME financing. With focus on new products and improvement in the broader economy, we expect AUM CAGR of 19% over FY17-20. We recommend BUY.

— Motilal Oswal Securities Limited