

Chola Finance

Q4 net up 15%

OUR BUREAU

Chennai, April 28

Cholamandalam Investment & Finance Company has reported a 15 per cent rise in net profit to ₹220 crore for the fourth quarter ended March 31, 2017, from ₹192 crore in the year-ago quarter.

Total income from operations stood ₹1,213 crore (₹1,135 crore a year ago).

The company's net income margin (as percentage of assets) stood at 9.34 per cent (9.39 per cent).

Total disbursements in the vehicle segment rose 17 per cent to ₹4,407 crore (₹3,760 crore). However, home equity disbursement declined 45 per cent to ₹544 crore from ₹994 crore in Q4 FY16.

Gross NPA and net NPA stood at 4.7 per cent and 3.2 per cent, respectively, compared with last quarter's level of 4.8 per cent and 3.1 per cent.

For the full year ended March 31, 2017, net profit grew 27 per cent to ₹719 crore (₹568 crore)

The board has recommended a final dividend of 20 per cent (₹2 per equity share of ₹10 each). It announced an interim dividend of 35 per cent in January 2017.