

# TVS Logistics buys stake in Chola's subsidiary

TVS Logistics Services (TVSLSL) has picked up a 51 per cent stake in White Data Systems India, an arm of ₹329-billion Murugappa Group's financial services firm Cholamandalam Investment and Finance Company (Chola). It would invest ₹422 million in WDSI. With this, TVSLSL will have a majority stake in the start-up, which runs a freight data solutions firm focusing on commercial vehicles. **BS REPORTER**