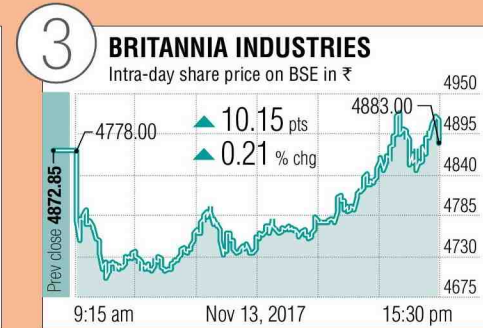




The commercial-vehicle industry is likely to grow 5-10% in fiscal year 2018 and Ashok Leyland is expected to grow in line industry. We recommend Buy for a target price of Rs 134



Aurobindo Pharma is well poised to outperform its peers in the current circumstances on US pipeline, product mix, others. We recommend Buy for a target price of Rs 900



Continuing premiumisation, significant incremental cost savings and favourable commodity cost outlook provide margin hopes. We recommend Buy for a target price of Rs 165



Company's expansion into newer segments, branch expansion and focus on new products and improving margins give hopes. We recommend Buy for a target price of Rs 1,500



The company has witnessed a recovery in all its key segments, especially LED products with major traction in appliances business. We recommend Buy for a target price of Rs 400