

ET WEALTH TOP 50 STOCKS

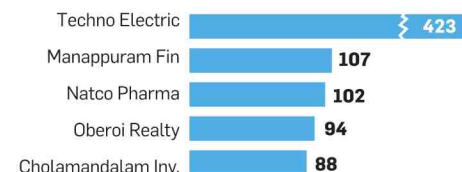
Every week we put about 3,000 stocks through four key filters and rate them on a mix of factors. The end result of this exercise is the listing of the top 50 stocks based on the composite rating to help ease your fortune hunt.

RANK	PRICE ₹		GROWTH %*		VALUATION RATIOS				RISK		RATING		
	Current Rank	Previous Rank	Stock Price	Revenue	Net Profit	PE	PB	Div Yield	PEG	Downside Risk	Bear Beta	No. of Analysts	Consensus Rating
Indian Oil Corporation	1	1	443.30	24.67	87.58	18.98	2.80	5.13	0.19	1.25	1.45	36	4.69
ONGC	2	4	179.10	26.64	79.92	16.35	1.25	4.12	0.19	1.02	0.74	37	3.87
HCL Tech	3	2	809.70	73.01	59.92	15.63	4.11	3.00	0.26	1.07	0.98	50	4.10
Power Grid Corporation	4	3	207.75	47.17	54.78	18.23	2.55	1.22	0.33	0.95	0.62	40	4.47
CESC	5	6	929.45	33.13	167.88	33.53	1.96	1.08	0.20	1.07	1.06	26	4.00
Manappuram Finance	6	5	94.10	106.61	134.04	22.49	2.88	1.57	0.17	2.34	2.67	11	5.00
Mahindra & Mahindra	7	7	1,337.20	38.83	61.05	24.69	2.77	0.89	0.42	0.95	1.25	46	4.39
Oberoi Realty	8	8	398.05	94.43	133.05	30.97	2.51	0.51	0.23	1.71	1.88	18	4.56
VA Tech Wabag	9	11	680.10	44.53	94.97	40.17	3.74	0.59	0.42	1.22	0.95	22	4.77
GAIL India	10	9	418.40	18.93	114.11	31.41	2.00	2.09	0.29	0.97	0.95	39	3.54
Techno Electric & Engineering	11	10	384.40	423.11	112.83	31.56	4.37	0.26	0.28	1.08	0.45	16	4.69
Petronet LNG	12	12	430.15	50.61	90.06	34.67	5.01	0.58	0.39	1.32	1.05	41	4.07
Lakshmi Vilas Bank	13	14	180.30	51.49	65.26	17.85	1.83	1.53	0.37	1.47	1.48	12	4.08
Oil India	14	15	323.05	19.93	36.05	13.01	1.16	4.76	0.35	0.90	0.62	34	3.56
Indiabulls Housing Finance	15	13	1,004.40	69.29	55.98	16.71	3.94	3.56	0.38	1.40	1.85	13	4.39
South Indian Bank	16	16	24.60	32.09	52.88	11.05	0.96	1.87	0.31	1.27	1.79	14	4.14
Ashoka Buildcon	17	21	199.00	29.50	129.54	63.17	1.99	0.81	0.49	1.38	1.76	23	4.65
HSIL	18	20	339.55	23.88	73.49	27.60	1.78	1.18	0.38	1.45	1.58	11	4.55
Shriram Transport Finance	19	17	1,040.50	23.87	53.82	20.13	2.34	0.95	0.34	1.50	2.37	40	3.90
Glennmark Pharma	20	22	884.05	38.56	114.66	35.75	5.91	0.22	0.31	1.08	1.36	38	4.32
DB Corp	21	19	379.95	26.50	49.14	23.53	5.18	2.17	0.48	0.82	0.73	20	4.45
Sun Pharma	22	25	637.00	24.52	67.46	32.51	4.88	0.16	0.50	1.16	0.01	46	4.61
Maruti Suzuki	23	24	6,374.05	39.25	74.79	41.11	6.96	0.55	0.54	1.02	1.53	54	4.37
Redington India	24	26	126.65	33.85	22.81	11.92	1.82	3.32	0.53	1.18	0.84	10	4.60
KEC International	25	27	218.55	17.99	68.76	29.40	3.72	0.46	0.43	1.32	0.87	29	4.62
Engineers India	26	29	167.05	36.36	78.67	42.89	4.11	2.08	0.54	1.59	1.71	21	4.38
J Kumar Infraprojects	27	23	286.65	48.15	43.42	19.27	1.69	0.73	0.52	2.39	2.37	17	4.88
L&T Finance Holdings	28	28	127.55	47.88	58.87	33.85	3.13	0.63	0.37	1.52	2.76	13	4.46
Cholamandalam Investment	29	30	1,105.40	88.38	59.98	29.02	4.68	0.48	0.49	1.43	1.33	24	4.13
Lupin	30	34	1,336.20	40.90	44.57	26.83	5.55	0.55	0.61	1.16	0.72	46	4.04
Rallis India	31	NR	240.85	27.73	50.02	15.70	4.20	1.04	0.31	1.17	1.15	21	3.81
Kalpataru Power	32	33	351.30	24.64	80.13	46.19	2.33	0.43	0.58	1.17	1.24	23	4.61
Aurobindo Pharma	33	38	607.05	31.80	40.25	18.15	5.11	0.31	0.45	1.29	1.54	40	4.68
NMDC	34	35	126.25	46.95	14.50	17.14	1.68	3.21	0.39	1.48	2.29	25	2.84
Natco Pharma	35	36	927.15	102.46	212.05	102.96	12.57	0.73	0.50	1.39	0.46	19	4.11
JK Cement	36	37	968.80	22.98	413.51	106.18	4.14	0.42	0.26	1.36	1.71	25	4.52
UPL	37	32	818.50	39.69	66.22	27.81	5.32	0.60	0.64	1.29	1.87	29	4.45
Gateway Distriparks	38	40	268.95	23.51	31.81	26.69	3.11	2.24	0.71	1.37	0.93	21	4.43
Minda Industries	39	39	476.50	61.51	86.80	34.03	8.07	0.43	0.43	1.53	2.38	12	4.75
NTPC	40	42	164.10	20.03	12.15	13.43	1.53	2.63	1.11	0.96	0.93	37	4.30
Sobha	41	46	374.35	36.24	33.50	24.00	1.44	0.52	0.70	1.35	1.25	18	4.44
Skipper	42	43	187.65	38.97	34.99	20.22	5.04	0.74	0.58	1.26	1.75	16	4.75
Granules India	43	41	150.55	26.68	67.98	26.06	4.86	0.57	0.49	1.55	1.90	14	4.64
IRB Infra	44	44	254.45	31.55	19.69	14.04	1.85	0.79	0.68	1.47	2.73	24	4.54
Larsen & Toubro	45	47	1,766.75	24.32	27.97	32.17	3.73	1.04	1.14	0.93	1.14	42	4.50
Jubilant Life Science	46	49	767.25	16.22	85.38	28.48	4.22	0.38	0.33	1.80	2.46	13	4.85
India Cements	47	45	211.90	20.67	145.24	47.20	1.85	0.49	0.36	1.90	3.03	23	3.74
Tech Mahindra	48	48	424.95	13.75	10.20	12.11	2.35	2.81	1.26	1.08	0.99	51	4.28
BPCL	49	NR	736.00	22.37	10.24	13.28	3.78	5.33	0.96	1.14	0.41	37	3.89
Cyient	50	18	537.85	12.40	24.94	17.63	2.86	1.03	0.71	1.05	-0.24	23	4.35

* The figures under this head are for expected growth. NR: Not in the ranking. Data as on 27 April 2017. Source: Bloomberg

Fast Growing Stocks

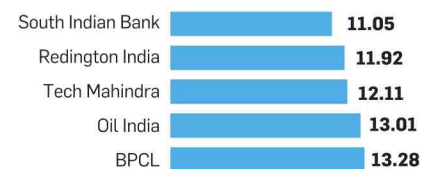
Top 5 stocks with the highest expected revenue % growth over the previous year.



See revenue column in the adjacent table.

Least Expensive Stocks

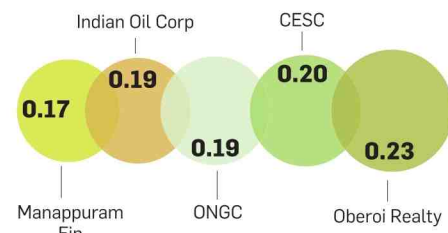
The 5 stocks with the lowest forward PE.



See PE column in the adjacent table.

Best PEGs

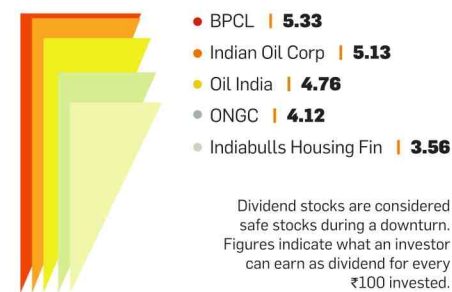
Top 5 stocks with the least price earning to growth ratio.



See PEG column in the adjacent table.

Income Generators

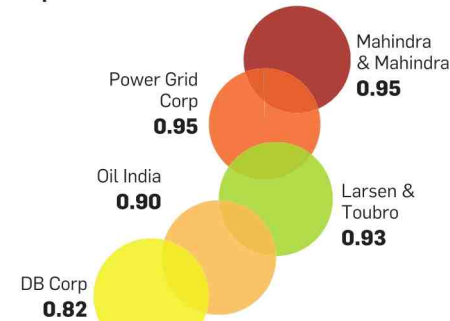
Top 5 stocks with the highest dividend yield.



Dividend stocks are considered safe stocks during a downturn. Figures indicate what an investor can earn as dividend for every ₹100 invested.

Least Risky

Top 5 stocks with the lowest downside risk.



See downside risk and bear beta columns in the adjacent table.

Methodology

The four filters used to arrive at the Top 50 stocks

Only traded stocks: Of the about 7,000 listed stocks, only actively traded stocks were considered.

Only big stocks: Only companies with an average market capitalisation and revenue of over ₹1,000 crore were considered.

Only well tracked: We picked stocks that are tracked by at least 10 analysts.

Only profitable and growing: We considered only those stocks that are

expected to show growth in revenue, net profit and EPS (earnings per share) in the in the next four quarters. The final two filters were that the companies should have made profits in the past four quarters and have a positive net worth.

Rating rationale

Having arrived at the final stocks universe, we ranked them using the following four principles. A percentile rating (on a 1-100 scale) is given to each parameter and the composite ranking is arrived at using the weighted average of these parameters.

1. Growth is the key...

Total weight: 30%, which comprises 10% weight to revenue growth, 10%

weight to net profit growth and 10% to growth in EPS (the higher, the better, for each parameter). Growth is calculated by comparing the 'consensus estimate' for the next 12 months with the historical 12-month values.

2. ... but only at reasonable valuation.

Total weight: 40%, which comprises 10% weight to PE ratio, 10% to PB ratio, 10% to PEG ratio (the lower, the better, for all three parameters) and 10% to dividend yield (the higher, the better).

3. Analysts' views matter...

Total Weight: 20%, which comprises 10% weight to the total number of

analysts covering the stock (the higher, the better) and 10% to consensus rating (a composite rating based on the recommendations by all analysts who track a stock. Again, the higher, the better).

4. ... and so do the risks.

Total weight: 10%. Two kinds of risks were considered. A 5% weight was assigned to downside risk and bear beta each (the lower, the better, in both cases).

The ranking methodology has been developed by Narendra Nathan. A detailed explanation of the methodology is available at www.economicstimes.com/wealth