

BSE, NSE extend F&O trading to 16 more firms

FC BUREAU

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BSE and NSE will introduce futures and options (F&O) contracts in 16 companies, including Fortis Healthcare, Mahanagar Gas and Multi Commodity Exchange of India from next week.

The other firms are—NBCC India, Berger Paints, Can Fin Homes, Cholaman-dalam Investment and Finance Company, Gujarat State Fertilizers & Chemicals, Nestle India, Godfrey Phillips India, Bajaj Finserv, Mangalore Refinery and Petrochemicals, Balrampur Chini Mills, Raymond, Balkrishna Industries and V-Guard Industries.

In a circular, BSE said these 16 securities will be available for trading in the equity derivatives segment with effect from April 28.

Separately, NSE said that F&O contracts will be available for trading in these companies.

Currently, there are over 200 securities available in the F&O segment for trade.

In July 2015, markets regulator Sebi had made a steep hike in the minimum investment size for any equity derivative product to Rs 5 lakh from Rs 2 lakh. Besides, the minimum lot size of an equity derivative contract had been increased to Rs 5 lakh.

"The market lot, scheme of strikes and quantity freeze limit of the above mentioned securities shall be informed to members on April 27, 2017," NSE said.