

Cholamandalam Investment net zooms

Chennai, April 29

Cholamandalam Investment and Finance has reported a 42 per cent jump in net profit for the fourth quarter of the current year as compared with the corresponding quarter previously. For the quarter ended March 31, 2016, the company reported a net profit of ₹192 crore (₹135.65 crore) on a net income margin of ₹603.42 crore (₹451.89 crore). The Murugappa Group company's aggregate disbursement was up at ₹ 4,941 crore (₹ 3,509 crore). It disbursed ₹3,760 crore (₹ 2,564 crore) in vehicle finance during the quarter, a growth of 47 per cent backed by a revival of the commercial vehicle market. Home equity disbursements grew 16 per cent to ₹994 crore (₹857 crore). Net interest margin during the quarter was 9.4 per cent (8 per cent). OUR BUREAU