

# What a personal loan costs you

Personal loans are a way to use tomorrow's income today. Here are some loan rates and other costs of the top private and public sector banks in India.

Loan amount is Rs 1 lakh for a period of 4 years

Lender's Name	Interest Rates	EMI (Rs)	Processing fee
Bajaj Finserv	11.49%	2,608	Up to 2.00%
Citibank	11.49% - 16.50%	2,608 - 2,859	Up to 2.00%
ICICI Bank	11.49% - 17.50%	2,608 - 2,911	Rs999 for special offers otherwise 1% - 2.5%
HDFC Bank	11.49% - 19.50%	2,608 - 3,016	Rs999 for special offers otherwise 1% - 2%
Kotak Bank	11.50% - 19.65%	2,609 - 3,024	N.A.
Punjab National Bank	12.45% - 15.45%	2,656 - 2,806	1.80% of loan amount
State Bank of India	12.45% - 16.55%	2,655 - 2,862	Up to 3% of the loan amount
Tata Capital	12.50% - 17.00%	2,658 - 2,886	1.25-2.50%
Indusind Bank	12.99% - 19.00%	2,682 - 2,990	1-2%
IDBI Bank	13.20%	2,693	1% of the loan amount + applicable taxes

Interest rate differs based on salary and the company you work for  
Data is as of 12 October 2016  
Source: deal4loans.com