

Chola PAT grows 29% for year

Chennai: The disbursements at Cholamandalam Investment and Finance company limited was up at ₹30,451 crore for the year (up by 21% YoY) & ₹8,893 cr for Q4. The total income was up at Rs 6,993 cr for the year (up by 28% YoY) & ₹1,894 cr for Q4 and PAT was up at ₹1,186 cr for the year (up by 29% YoY) & Rs 292 cr for Q4. Vehicle Finance (VF) business clocked a volume of ₹24,807 cr for the year ended March 2019 as against ₹20,540 cr in the previous year, reporting a growth of 21% Y-o-Y. Home Equity (HE) business disbursed ₹3,837 Cr as against ₹3,174 cr for FY18, marking a growth of 21% YoY. Assets under management grew by 26% at ₹54,279 cr as compared to ₹42,924 cr in FY18.