

TODAY'S STOCK PICK

Current Price

₹1,152



Target Price

₹1,400

**CHOLA
FINANCE**

Cholamandalam Finance is expanding into newer segments like home loans and MSME financing. With focus on new products and improvement in the broader economy, we expect AUM CAGR of 19% over FY17-20. We recommend BUY.

— Motilal Oswal Securities Limited