

Chola in pact with HUDCO

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Cholamandalam Investment and Finance Company Ltd has announced a strategic partnership with Housing & Urban Development Corporation Ltd (HUDCO). The tie-up will enable Chola to extend benefits under the credit-linked subsidy scheme (CLSS), which is part of the Pradhan Mantri Awas Yojana (URBAN)-Housing, to its eligible customers, according to a statement. The partnership will also help Chola extend the CLSS scheme to its customers and take formal credit to the underserved markets. OUR BUREAU