

# CHOLAMANDALAM

## FIN Q3 NET RISES 12 %

**Chennai:** Cholamandalam Investment and Finance Company reported a 12 percent increase in consolidated net profit at Rs 163.38 crore for the third quarter of 2016-17 financial year. The company had reported a net profit of Rs 148 crore in the October-December quarter of the previous fiscal. "Total income has increased to Rs 1,184.44 crore for the quarter ended December 31, 2016, from Rs 1,060.09 crore for the same quarter a year ago," the company said in a regulatory filing.

On standalone basis, net profit increased by 11.5 percent to Rs 162.52 crore in October-December from Rs 145.70 crore a year ago, while income increased by a similar margin to Rs 1,175.76 crore in the period from Rs 1,053.90 crore in October-December, 2015. Disbursements rose by 3 year-on-year to Rs 4,373 crore during October-December period of 2016-17. It disbursed Rs 3,491 crore for vehicle financing, up from Rs 3,245 crore in the December quarter of 2015-16.

—PTI