



# Top picks and drops

## FC BUREAU

**I**NOTECH companies and automobile makers were among the top 10 large-cap stocks picked up by India's mutual funds in May, data from global investment research firm Morningstar shows. On other extreme, four public sector enterprises ranked among the top large-cap stocks sold by MFs last month.

Boasting Development Finance Corporation (DFC), Infosys, ITC, HCL Technologies, Maruti Suzuki, Sun Pharmaceutical, State Bank of India, NTPC, Tata Motors and HDFC Bank were the most bought 10 large-cap stocks in May.

The top 10 large cap stocks sold by mutual fund included Power

Grid Corp of India, Insecticide Andhra, Indi an Oil Corporation, Kotak Mahindra Bank, Pidilite Industries, Container Corporation of India, GAIL India, Dabur India, Punjab National Bank and Adani Ports & Special Economic Zone (APSEZ).

Through private lender Kotak Mahindra Bank figured among the most sold stocks, mutual funds have significant holdings of this stock. It figures among the top 10 large-cap stocks held by mutual funds last month. The other companies that figure among the top holdings include HDFC Bank, ICICI Bank, Infosys, State Bank of India, Larsen & Toubro, ITC, HDFC, Reliance Industries and Maruti Suzuki India. Among the cap and small-cap stocks sold by mutual funds were the most sought after stocks.

## Mutual funds buy IT and auto stocks last month, shed PSU holdings

were Indostar Capital Finance, Mphasis, Orient Electric, Voltas, Balakrishna Industries, Wagner Promotional Inclusion, Tata Chemicals, City Union Bank, Indian Hotels Company and Aditya Birla Fashion & Retail.

On the other hand, the top 10 mid-cap and small cap stocks sold by mutual funds last month included Cyient, Bapeo Home Finance, Credit Reliance Infrastructure, PC Jeweller,

SRE Anil, Tata Global Beverages, Tata Communications and KSB Pumps. Among the mid-cap and small cap stocks, Tata Chemicals, Div's Laboratories, Max Financial Services, Chosharamdham Investment & Finance, Black Financial Inclusion, Voltas, Ranco Cement, Exide Industries, Apollo Tyres and Indian Hotels Company figure in the list of top 10 mutual holding as of May 2018.

### Top large-cap stocks bought (in rupee crore)

Stock	Estimated purchase value (Rs crore)	Change in share (from previous month)
HDFC	1,424	7.6%
Infosys	1,145	4.5%
ITC	952	4.6%
HCL Technologies	935	14.1%
Maruti Suzuki India	827	5.4%
Sun Pharmaceuticals Industries	771	8.0%
State Bank of India	693	3.2%
NTPC	676	5.6%
Tata Motors	628	9.3%
HDFC Bank	557	1.3%

### Top large-cap stocks sold (in rupee crore)

Stock	Estimated sale value (Rs crore)	Change in share (from previous month)
Power Grid Corp of India	1,905	-22.8%
Inter-Globe Aviation	923	-15.9%
Indian Oil Corp	567	-5.2%
Kotak Mahindra Bank	325	-1.9%
Pidilite Industries	297	-12.6%
Container Corporation of India	234	-7.3%
GAIL (India)	169	-2.0%
Dabur India	140	-5.1%
Punjab National Bank	122	-8.6%
Adani Ports & Special Economic Zone	121	-6.9%

### Top large-cap stock holdings

Stock	Market value of total mutual fund holding in stock (Rs crore)	Stock as % of industry equity holding
HDFC Bank	53,104	6.37%
ICICI Bank	27,952	9.14%
Infosys	27,177	3.11%
State Bank of India	23,544	2.68%
Larsen & Toubro	23,051	2.64%
ITC	21,242	2.44%
HDFC	19,888	2.24%
Kotak Mahindra Bank	17,837	2.07%
Reliance Industries	16,330	1.87%
Maruti Suzuki India	15,760	1.80%

### Top small & mid-cap stocks bought (in rupee crore)

Stock	Estimated purchase value (Rs crore)	Change in share (from previous month)
Indostar Capital Finance	495	NA
Mphasis	396	29.7%
Orient Electric	340	NA
Voltas	265	7.8%
Balakrishna Industries	246	10.5%
Bharat Financial Inclusion	232	6.9%
Tata Chemicals	167	4.0%
City Union Bank	144	6.6%
Indian Hotels Co	141	5.6%
Aditya Birla Fashion and Retail	127	9.5%

### Top small & mid-cap stocks sold (in rupee crore)

Stock	Estimated sale value (Rs crore)	Change in share (from previous month)
Cyient	1,120	-9.3%
Bapeo Home Finance	1,180	-13.0%
CRISIL	1,111	-39.8%
Reliance Infrastructure	910	-23.1%
PC Jeweller	930	-65.7%
SRE	880	-7.2%
Ahil	720	-4.1%
Tata Global Beverages	720	-4.3%
Tata Communications	720	-13.7%
KSB Pumps	720	-20.9%

### Top Small & Mid Cap Stock Holdings

Stock	Market value of total mutual fund holding in stock (Rs crore)	Stock as % of industry equity holding
Tata Chemicals	4,237	0.46%
Div's Laboratories	4,178	0.40%
Max Financial Services	3,767	0.43%
Chosharamdham Investment and Finance	3,723	0.43%
Bharat Financial Inclusion	3,615	0.41%
Voltas	3,352	0.38%
Ranaco Cements	3,331	0.38%
Exide Industries	3,188	0.35%
Apollo Tyres	2,708	0.31%
Indian Hotels Co	2,611	0.30%

Source: Morningstar